The Egyptian Gazette

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bulletin in this paper. STATIONS IN EGYPT: Alexandria, Cairo, Suez, Port-Tewfik, Port-Saïd, Suakin. Head Office, Loudon.

No 7,7191

ALEXANDRIA. MONDAY, MARCH 25, 1907

EIGHT PAGES P.T. 1.

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OUTWARDS to COLOMBO, TUTICORIN, etc., and RANGOON. 8.8. Warwi kshire, 7 of 6 cons, will leave S ez about M rob 28th

8.8 Derbyshire 6,686 tors, will leave Port Said about March 31st.

ares from Port Said to Marseilles £12.0.0 ; London £17.0.0 ; Colombo £32.10.0 ; Rangoon £37.10.0 (Fitted with Refrigerators, Electric Light, Electric Fans and all recent improvements

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See also special notice on page 8. Pirmus (Athens) in 360 hours.

PALESTINE-SYRIA MAIL SERVICE.—The fast strainers Prince Abbus and El Kahira leave Alexandria alternately on Saturdays at 4 p.m. for Jaffa (for Jerusalem) Caiffa (for Nezareth), Beyrouth (for Damascus), Tripoli, Alexandretta, and Mersina, continuing in alternate weeks to Larnaca (C. prus)

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angesbie return tiskets with the Austrian Lioyd (vja Vajavallable one way by Massegari
Maritimes and on return by Austrian Lloyd) (via Trieste) Baltimes and on return by Austrian Lloyd) (via Trieste)

Baltimes roess Port Sald in March, 1997.

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Baltimes roess Port Sald in March, 1997.

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Baltimes roess Port Sald in March, 1997.

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Adan, Colombo, Singapore, Salgon, Hong-Kong, Shandhaina II

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The most leading Hotel in the town.—Auto-Garage. Own Shooting and Fishing

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Special terms to Cairo Residents and their families desirous of enjoying the cool air and see bathing during the summer months.

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Formerly the favourite Residence of H.H. the late Khedive. Perfect Sanitation.—Purest Desert air. Electric Light. Hot and oold baths attached to most rooms. House warmed by special system of Radiators, adjoining the Golf Links and Race Course, Tennis, Billiards, Garden and open air palm house, good stabling, dark room. Excellent Table. Moderate charges. Medical Resident Director: ARTHUR J. M. BENTLEY, M.D.—FOWN Office at Stephenson & Co., Opera Square, Cairo.

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The only First Class Hotel at Khartoum, prettily situated in its extensive Palm Gardens on the Banks the Blue Nile, with commanding stews from the terrace of the Hotel over the Blue and White Nile, adurman, and the Battlefields of Kerreri.

Entirely re-built, calarged and refurnished in 1906; replete with all modern European comforts. Electric Light, Steam Laundry, Lawn-Tennis, Stabling, Boating, own farm and Dairy products smopolitan Cuisine, European service.

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Open all the year Unrivalled position in centre of Cairo, opposite Khedivial Opera House and Eabekie ardens. Magnificent Verandah, French Restaurant and Grill-room, Bars and Billiard Saloons open to non sidents. Supper after the theatre.

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For Miners, Contractors, and Agriculturists.

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Hickory Handles.

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EMULSION SCOTT.

le meilleur remède qui soit au monde, guérir toutes les affections dont serait affligé votre enfant : DÉPÉRISSEMENT, ECZÉMA, RACHITISME, ACCIDENTS DE DENTITION. TOUX ET RHUME!

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Cognac, (France.)

Highest Reward, Lower Canada, 1865.

DAILY WEATHER REPORT.

ALEXANDETA

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Direction of wir	ıd	***	***	***	***	***			B.B.
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Barometer steady

OTHER STATIONS

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Sues	28	-10	Athers	32	1	16
g Helouan	20		Suakin	26		19
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- Stations.	Barom.	Wind	Temp.	State of
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Malta	766 4	Light	14	Rough
Brindiei	765 7	Light	11	Rough
Ashens	760,8	Moder.	13	R-the
Athassol	785 9	Light	17	Moder

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The Egyptian Gazette

Editor and Manager - R. SHELLING. Price: ONE PIASTRE TARIFR.

MONDAY, MARCH 25, 1907

THE GRANDMOULIN AFFAIR. Our amu-ing contemporary, the "Egyptian

Standard" is not happy in its attempts to answer our accusation, viz., that it charged M. Grandmoulin with the assassination of a boy. To begin with, its statement that we have merely taken one or two words from their context and used them as a basis for our criticism, is incorrect. We took not one or two words-but two or three sentences from an article which appeared on March 13, and this article has not been explained away by our contemporary nor can it be explained away It is idle to pretend that the phrase guilty as he is of assassination could have "slipped from the pen" of an over ready writer. No man in his senses—and we presume that Mustapha Pasha Kamel and his editors are in the possession thereof-could sit down and dash off whatever came into his head concerning an incident of this sort, for, to quote our contemporary "Le Journal du Caire," "si les paroles volent les dommages-intérêts restent', and any journalist worthy of the name reads his proofs. Wanton accusations made, we will suppose, in hot blood are usually, we believe, deleted when the proofs come up. But perhaps the editors of the "Egyptian Standard" do not know the meaning of the word "as as ination" If not we can confidently recommend quite a number of dictionaries.

Again it is impossible to maintain that the

tone of the articles published in the "Egyptian Standard" re M. Grandmoulin was guch as to preclude any possibility that their writer or writers could be fully charged with having accused M. Grandmou in of murder. Were we to publish a letter accusing any individual say Zaid Effe.idi, the John Doe of Moslem law of burglary in the European law, of burglary in the European quarter of Alexandria, and were we to add that Europeans who are guests in Egypt (vide the "Egyptian Standard" passim) must not and shall not be robbed with impunity, and were we to publish on the following day an article vaunting its own impartiality and concluding with the question "How is it that Zaid Effendi retains nis position of 2nd class clerk in the Ministry of tue Interior, accused and guilty as he is of nousebreaking," we can guess what would be the comments of the "Egyptian Standard" and the action of Zaid Effendi. No-Mustapha Pasha Kamel find, himself in an unpicasant dilemma. He must either deny, though dittera scripta manet," or confess himself in the wrong, which he finds against the grain. It is no doubt infernally hard to have to confess that you are not omniscient, but most of us learn sooner or later. We should indeed have respected the Nationalist leader had he persisted in his attack on M. Grandmoulin. We should have The Egyptian Gazette said here is a man who is, if a fanatic, at least a sincere fanatic. But these pitiful shufflings and evasions, these attempts to prove that mean nothing, that "assasination" means some thing quite harmiess, that the whole tenor of the "Egyptian Standard's" references to M. Grandmoulin was pacific, impartial, and what not, reveal a lamentable indecision. It is moreover bad journalism and worse than mediocre special pleading.

The world renowned Laurens Cigarettes.

"LE KHEDIVE" Company

can be obtained in their new artistic shop, Kasr-el-Nil street, opposite the Savoy Hotel. Also the best Havana Cigars specially selected for English and American con-noisseurs, and sold at New York and London prices.

The company are purveyors by appointment since many years to the Rgies of France, Austria, Hungary, Italy, Spain, Tunis, etc., to their Majesties the Kings of Italy and Spain, to the Household of H H. the Khedive, to H. R. H. Prince Charles of Bavaria, etc., etc. LONDON ADDRESS :- 17 Hanover Square, W. Agencies and depôts in all parts of the

BERLITZ SCHOOLS OF LANCUAGES 325 BRANCHES.

French, German, Italian, Grook, Arabic, of Private Lessons, Residence Lessons, taught Master Masters.

It is pure throughout, fragrantly per-fumed, emollient, and antiseptic, (10% crystal carbolic). It quickly removes dust and dirt, takes away the un-pleasant effects of perspiration, and leaves instead a delicious feeling of thorough purification. by local Chemists and Storeheepers. Made by F. C. Calvert & Co., Manchester, Eng.

LONDON, March 23. The "Times," in a leading article, deprecates the action of the political agitators in raising treaty of commerce with Ethiopia. (Havas) the cry of an extraordinary and portentous decline in prices. It anticipates a healthier condition with the regular purchase of Consols for the sinking fund, provided that new securities are not created (Reuter

LONDON, March 23. Consols fell to 84% A general liquidation is proceeding in all the stock markets The Continental markets are overloaded and there is heavy pressure to sell. (Reuter

MOROCCO.

FRENCHMAN ASSASSINATED.

TANGIER, March 23. The natives have assassinated the French doctor Mauchamp, director of the dispensary at Maraketch. The members of the Diplomatic Corps have expressed indignation at this crime.

Paris, March 24.

shot and then stoned to death in a street in Marrakesh. The cruiser Jeanne d'Arc has been ordered

to Morocco. It is believed that France will demand heavy compensation. TANGIER, March 24.

The murder of Dr. Mauchamp was due to his having erected a flagstaff for geodetic pur- recently mentioned. An annual grant of poses which the natives believed to be part of £40,000 is to be made for 3 years for the a wireless installation. The British Consulate was stoned but no one was hurt. Moorish guards have been provided.

TANGIER, March 24. Mohamed Torres has apologised for the assassination of the French doctor at Mara ketch.

THE DUMA.

A HOPEFUL SIGN.

ST PETERSBURG, March 23. A considerable sensation has been caused in the Duma by the fact that the Government

has heartily accepted the proposal of the Con stitutional Democrats to appoint a commission to supervise famine relief. The co-operation of this group with the Government is regarded as of hopeful augury. (Reuter

WAR IN HONDURAS

WARNING FROM U.S.A.

WASHINGTON, March 23. Mr Root received the Nicaraguan and Costa-Rican Ministers and impressed upon them the necessity for ending the war in Honduras, otherwise all Central America will be come involved and European intervention will probably result

CHINESE IN S. AFRICA.

GOVERNMENT POLICY.

PRETORIA, March 23. Prior to the adjournment of the Assembly

the Progressives urged the Government to appoint a commission of enquiry on the Chinese question. Mr. Smuts refused and declared that the Government would faithfully fulfil its pledge to solve the labour question. (Reuter,

RUMANIAN REVOLT.

RESERVES CALLED OUT.

BUKAREST, March 23. The Government has called out 30,000 reserves to deal with the peasant revolt. (R)

BUKARRAT March 24

The agrarian disorders have led to the resig nation of the Conservative Cabinet. A Liberal-Ministry has been formed.

TELEGRAMS.

ITALY AND ABYSSINIA.

TREATY OF COMMERCE.

Rome, March 23. The Senate has given its approval to the

THE METRIC SYSTEM.

BILL REJECTED.

London, March 23. The House of Commons has rejected the Metric System Bill introduced by Mr. Strauss

FRANCE AND SIAM.

BANGKOK, March 24. The Franco-Siamese treaty has been signed. France obtains the provinces of Angkor, Battambang, and Sisophon. (Havas)

THE FRENCH ARMY.

NANCY, March 24. In consequence of a warlike speech General Picquart has taken the place of General Bail-The French doctor Mauchamp has been lod, who will take the Montpellier command

IRISH LEGISLATION.

LONDON, March 24.

Mr. Birrell in the House of Commons yes terday disclosed the impending Irish legislation purpose of school building, and also to encourage the teaching of the Irish language. The administration of education will be in the hands of the Irish themselves. (Reuter

OBITUARY-

St. Petersburg, March 23. M. Pobédonostzew, ex-Procurator of the Holy Synod, is dead. (Reuter)

THE LATE M BURTHELOT.

Paris, March 23. Parliament has authorised the burial of Mr. and Mrs. Berthelot in the Pantheon. (Havas)

LOCAL AND GENERAL.

Arable Instruction.

" Al Garida" states that the Ministry of Public In-truction intends to teach geography in the Primary schools in the Arabic lan-

Egyptian Institute.

The usual Monthly meeting of the Egyptian Institute has been postponed until the 8th proxo as the first Monday in April is Easter

Contlo Teachers.

A number of Coptic teachers left Cairo for Suez on Thursday on their way to Abyssinia They have been ordered by the Coptic Patriarch to teach in the schools of Abyssinia

Press and Municipality.

Alexandria correspondents of the Cairo Press have addressed a protest to the Ministry of the Interior against the decision of the Alexandria Municipal Commission not to allow the Cairo Newspapers to be represented at its meetings.

8mallpox Epidemio.

We would draw the attention of our readers to an important notice of the M nicipality which appears in another column of to-day's issue regarding the necessity of vaccination nallpox, which is sp alarming extent. 133 fresh cases have been registered since Warch 1.

Moslem Female Emancipation.

" Al Minbar" in an artic'e on the social position of Women in Islam, trys to prove the disadvantages or rather the evils of the European custom of the emancipa ion of women It, " Al Minbar, " says ruins the home life and plays skittles with family-ties and relations It was the cause of many incurable social mental, and bodily diseases which are still the curses and abuses of modern civilisation.

MASPERO FRERES, LTD.

MANUFACTURERS OF

ighest Class Egyptian Cigarettes.



"BOUTON ROUGE" AND "FELUCCA."

Suppliers of the finest HAVANA CICARS, including HENRY CLAYS, BOCKS, MURIAS, VILLAR Y VILLAR, INTIMIDADS, CABANAS, &c. IMPORTERS OF HIGH-GRADE ENGLISH AND AMERICAN TOBACCOS AND CIGARETTES.

The leading brands of the following well known makers always in stock: W. D. & H. O. WILLS, BRISTOL

LAMBERT & BUTLER, LONDON

JOHN PLAYER & SONS NOTTINGHAM. THE AMERICAN TOBACCO Co., New York.
Handsome and complete line of Smokers' Accessories.

Our Egyptian Cigarettes delivered duty and carriage paid to all parts of the world. RETAIL STORE, CAIRO: Chareh Kasr-el-Nil, between National Bank and Savoy Hotel.

ALEXANDRIA: Rue Rosette, next to Thos Gook & Son.

PORT SAID : Savoy Hotel Building, Rue de Commerce.

Sole Agents for England : Mesars. BENSON & HEDGES, 18 Old Bond St., London, W.

THE KHEDIVE'S POSITION.

EGYPTIAN NATIONALISM

INTERESTING DECLARATION.

Paris, March 24. The Khedive interviewed by the corresponlent of the "Temps" denied that the aim of the Nationalists in Egypt was an i-foreign or fanatical. His Highness said that he had learned in Europe the necessity for the Sovereign to be in accord with his people. (Reuter)

LONDON, March 22. House of Commons.—Mr. Lonsdale asked the Government to impress on the Khedive's Government the necessity of dealing drastically with nationalist agitation. Sir E. Grey said he nust repeat his answer given to other requests to intervene in Egypt in matters wherein the Government had full confidence in the discretion of Lord Cromer. He did not propose to send any special instructions.

LONDON, March 23 Sir C. Furness, Member of Parliament, in a letter to the "Times," expresses regret at the lack of wisdom displayed by Mr. John Robertson in attacking the British Administration in Egypt and especially in abusing Lord Cromer

The Paris correspondent of Mustapha Pasha

Paris, 23 March. The Temps publishes to-day important declarations made by his Highness the Khedive to its special representative in Egypt.

The Khedive says: "I love my country passionately as every Egyptian knows how to love it. We are devoted to this land : it is our own, our good, our love. We could not endure death far away from it.

The Egyptian people is a progressive people. The Khedive says he is ast nished at the prodigious facility with which the Egyptians a-similate European culture.

He says that "it is time to make every possible effort for the satisfaction of the intellectual and moral needs of the Egyptian

The Khedive denies categorically the existence of any fanaticism in Egypt and says : "The Egyptian people are good by nature, honest, laborious and tolerant. Tolerance is one of the great laws of our religion.

The Khedive next speaks of the accusation urged against him of wishing to establish his personal power in order to exercise it in the Oriental fasion He replies to this accusation hy saying that he has learned and understood by his Eur pean education "the necessity for the co-operation of the Nation with the Sovereign for the administration and benefit of the country.

The Khedive says : "Despotic government would be too heavy task for my shoulders."

He ends by saying: "I have worked with all my strength for the good of the country. I have never offered opposition to the measures I believed to be useful for Egypt. I have never refused to listen to advice."

CAIRO FSTATES COMPANY.

We publish in another part of our paper today the prospectus of the above company. It is hardly necessary considering the favourable anspices under which it is issued for us to recommend it to our readers or inve-tors generally. The unprecedented success of the Egyptian Estates under the able management of Mr. Montagu Summers has deservedly won the confidence of the Egyptian public both European and native. The result of this has been to place the Egyptian Estates Company in a position to do more business of a throughly sound nature than its funds will permit, and sooner than refuse altogether the many investments offered, it has been decided to create an affiliated company under the above name. This company is an Egyptian one an on that account will save the expense of a London Board, the Fnglish income tax, stamp duties, etc., and will be managed by the Egyptian Estates for a nominal fee whereby the shareholders will receive the fullest benefit of the profits in dividends. It is intended to give a preferential allotment to the shareholders of the Egyptian Estates, which will work out to about one share for every twelve shares held in the latter company. There is no doubt whatever that the capital offered will be largely over subscribed and that the shares which are offered for subscription at the par value will soon attain a high premium.

The shares are all one class, there being neither Deferred, Founders, or Preference

THE GRANDMOULIN AFFAIR.

"Al Watan" says :--

The "Liwa,' because of its hatred to all Europeans, considers that M. Grandmoulin is an assassin and that Mr. Moore is a concessionaire because one of his enemies alleged so. After thus passing judgment, that paper asks France for Grandmoulin's life and calls for the lifelong incarceration of Mr. Moore in

Leaving saide the responsibility which s newspaper incurs by bringing such premat re accusations, such tactics as these are an illegal and odious form of meddling with the cour-e of justice as the judges may be in some degree influenced thereby. The Govern ment ought to take proceedings in such a case against all those who attempt to influence indges by taking a side. To pronounce an opinion on a matter pendente lite is a crime

H.M.S. BEDFORD.

COLLISION IN RED SEA.

(FROM OUR CORRESPONDENT.)

Sez, 24th March H.M S. "Bedford" came out of the Canal vesterday morning and proceeded in the Red Sea, but while passing the New Port rock lighthouse, she collided with the British S.S. "Castello," which was at the time coming up from the Red Sea. The collision appears to b a serious one, and the "Castello" was badly damaged in the bows and is now moored in the Port Ibrahim Basin at Suez in order to be surveyed. The craiser however, appears to be undama-

ged, as after the collision she proceeded at once without stopping.

NILE FLOTILLA COMPANY, LTD.

The Nile Flotilla Company Limited has accepted the offer of the Express Nile Steamers Company for the purchase of its fleet, lease, good-will, etc. The fleet that is being handed over consists of two tugs and eleven barges The price is L.E. 14,000 in cash and L.E. 8,000 in shares of the Express Nile Company. in a native revolutionary newspaper. (Reuter) Tho offer was made and accepted on Thursday

Kamel has telegraphed the following news, THE EGYPTIAN INVESTMENT AND which is reproduced from his newspaper:— AGENCY LIMITED.

Monsieur le Directeur,

de l' "Egyptian Gazette." Monsieur,- Nous vous prions de joindre notre protestation à celles des autres actionnaires de The Egyptian Investment and Agency Limited contre le Conseil d'Administrati n de cette Société, au sujet de l'immobilisation dans les caisses de The Anglo-Egyptian Bank Limited, de 15 schelling non encore appelés.

Recevez, Monsieur, nos salutations dinting-

MOISE TILCHE FILS. Alexandrie, 28 Mars.

EXPRESS NILE CO.

REMARKABLE MANOEUVRES

The greatest interest prevails in Cairo owing to the "Squeeze" in Express Nile old shares. It is rumoured that 9,600 shares have been sold and there are only 7,500 in existence. This morning the shares are said to have touched £45 They closed from £35 to £40 no sellers It is believed that only two or three brokers are concerned and the general public remains uninfluenced.

THE SUDAN LAND AND COMMERCIAL COMPANY.

The capital of this Company is £250,000, in 50,000 shares of £5 each, which have been entirely subscribed as follows: Messrs. George Zervudachi, 6,000, Michel Sinadino, 6,000, Emanuel Stross, 6,000, H. Swinglehurst, 1,000, Demosthenes Tambacopoulo, 6,000, A. Capato, 12,500, B. Stamatopoulo, 12,500.

The board of directors consists of Messrs. George Zervudachi, Michel Sinadino, Emanuel Stross, H. Swinglehurst, Demosthenes Tampacopoulo, Angelo Capato, and Basile Stama-

The objects of the Company are thus

described in the Statutes:—

La Soci té a pour objet l'achat et la vente de tous biens immobiliers, la construction sur Friday's Races at Zagazig." terrains urbains d'immeubles de rapport, la mise en valeur et l'exploitation par tous les travaux pour son propre compte ou pour compte des tiers, les prêts hypothécaires et le commerce d'importation et d'exportation au Soudan Anglo-Egypien principalement.

LA BRASSERIE ET RIZERIE D'ALEXANDRIE (BOMONTE).

This new company has completed the construction of its brewery on the Mahmoudieh Canal at Alexandria. The ground occupied is four fe ldans in extent and the new building is provided with all the latest brewing improvements known. The tanks have been imported directly from the United States and the rest of the apparatus is from the Continent The actual work of brewing will begin in a month's time. The building and chimney are constructed of sand-bricks made by the Arenolite Company of Alexandria. These Arenolite sand-bricks have been found to be most practical as they allow the structure to be erected with much lightness owing to their great cohesive character. They also proved to be a very cheap material f r building purposes in comparison with the ordinary local builders' stock-in-trade of the same type. The building is an imposing construction, five stories high, and the design is excellently adapted to the style. The beer brewed will be Pilsner and the capacity of the brewery is about thirty thousand hectolitres per annum.

STEAMER MOVEMENTS.

The S.S. "Egyptian Prince," with passengers and general cargo, left Malta on the 22nd inst. and is due at Alexandria to-morrow. The Ellerman liner indalusian arrived this

morning from Liverpool, Gibraltar, Malta, and Makbul a good third. Missata (Barbary) with a general cargo The Messageries Maritimes S. S. "Niger

which is due here to-morrow, left Marseilles which no journalists ought to be guilty of in on the 21st inst. and passed the Straits of divilised countries.

A SUCCESSFUL MEETING.

We think that those people who were lucky enough to receive invitations for Friday's races at Zagazig, or wise enough to come on their own, have good reason to congratulate them-selves. Wi hout putting too great a strain on our stock of adjectives we can only describe Friday's meeting as a gigantic and stupendous success. On arriving at the course it was at once evident that no pains had been spared, and we may add no expense to ensure the comfort of vi-itors. Four enclosures, a paddock and two stands, a huge luncheon tent from which many preferred to watch the races to avoid the crowd, soon put to rest any fears of possible discomfort that may have been entertained While on the subject of luncheon tents we must not forget to give unstinted praise to the excellence of the lu cheon and the perfection of all the arrangements made by the Wagon-lits Co. all of which were under the the personal superintendance of Mr. Tite. The crowd was enormous and exceeded all expectation. Every stand and enclosure as full to overflowing and at a modest computation nine or ten thousand persons must have witnessed the racing. L.E. 260 were taken at the gates and the receipts from all sources totalled just under L.E. 400 The police arrangements reflected great

credit on all concerned and the executive committee are to be congratulated on having brought to a successfull issue what may be rightly described, as the biggest show ever attempted in the Provinces.

Much regret was expressed that the Adviser to the Interior was unable to attend with Lady Valda Machell and among other distinguished absentees who were compelled to decline at the last moment were Sir William Garstin and Mr. Michell Innes. Among those present we noticed Coles Pasha, the Mudirs of Sharqia, Dagalia and Behera. Mohamed Sharwarbi Pasha. Ibrahim Murad Pasha, Ismail Pasha Abbaza, Mouheb Pasha and Amin Shemsi Pasha, Ishak Bey Hussein, etc., etc. Of the visitors from Cairo we recognised Captain and Mrs Gilson, Captain and Mrs Rome, Mrs. Bayley and Miss Schreiber, Sir James and Miss Blyth, Sir Robert Harvey, Mr. and Mrs. Hood, Mr. and Mrs. Stout, Mr. and Mrs. Schreiber, Mr. and Mrs. Morcom, Messrs. Carter Wilson, Langley, Williams, Marsham, MacMurdo, Aspinall, Moberley. de Freville and Miller, Miss de Freville, Col. Persse, etc. There were also present many other guests of the entertainment committee, which consisted of 12 of the notables of the Province, with Mr. Wa ker Berla as secretary who had issued invitations to all the principal officials in the d fferent ministries.

The thanks of the committee are especially due to Coles Pasha who kindly acted as judge, to Captain Grant as starter, Mr. Way the Hon. Sec. and Hafiz Bey Hassan and the other Moudirieh officials who assisted in different ways. The land for the course was generously lent by Hassan Bey Abou Hassein, Omdeh of Kafre Abou Resh.

A special train stopping at the course was provided for the convenience of visitors from Cairo. The band and pipers of the K.O.S.B's by kind permission of Col. Macfarlane and the officers of the regiment played during the afternoon. The Zagazig town band and the boys from the Abou Kebir school, kindly lent by Aly Bey Shakir, were also in attendance.

A correspondent writes :-"The whole "show" from start to fiinish was voted an immense success by all those who were fortunate enough to be numbered among the many thousands of spectators present at

"The result reflects the greatest possible credit upon the energetic organizer of the meeting moyens des biens ruraux, les entreprises et and upon the entertainment Committee in general. It will hardly be considered invidious to single out Captain Grant, the popular and energetic Inspector of Interior of the province, and Mr. Way, of the Agricultural Bank, to whose remarkable powers of organization and indefatigable efforts the success attained wa largely due. It is much to be regretted that Cairenes did not avail themselves in larger numbers of the special train to Zagazig, and the absence of the advisers and many high officials was undoubtedly felt by the many Bedouin Sheikhs and native notables present. However, the glowing accounts of the day's doings brought back to Cairo doubtless by those fortunate enough to have been present, will surely bring to the next meeting many of those who were absent on this occasion. With regard to the racing it only is necessary to add that the race for the Visitors Cup. - a magnificent silver bowl presented by the members of entertainment Committee-resulted in a very popular win by Mr. R. Way on Hankow. This result was a fitting end to this gentleman's untiring labours to promote the success of the first racing meeting at Zagazig." The following are the results :

FIRST RACE, 2.30 p.m.

Sharqia Stakes. Value P.T. 2,000 of which P.T. 300 to the 2nd and 200 to the 3rd. For horses the property of Bedouin Arabs of Sharqia Province, to be ridden in Arab dress by owner or one of his family, Distance 2 miles. Entrance P.T. 100.

1. Sheikh Salimon Mohammed Khadr'sch.a.h.

2. Saoud El-Tahawv's ch a.h Ghazali 3. Amin Bey Badran's g a h. Makbul. Fifteen started Farhan made the running

at first, but before ha f the distance was passed Siah went to the front and won easily with

SECOND RACE, 8 p.m.

Arab ponies the property of any landowner in Bimb Edgeworth, Bimb Franklin.

Sharqia province. Confined to 4 year olds and

under. Distance 1 2 mile. Entrance P.T. 15.

1. Mansour Bey Nasrallah's g.a m. Mallodia.

2. Abou Zeid's b.a h. Farah.

8. Sheikh Ahmed Badran's ga.h. Aloun. Eight starters. A good start but Mallodia soon showed in front and thanks to his diminutive jockey won in a canter by ten

THIRD RACE, 3.30 p.m
The Tel El Kebir Stakes, Value P.T. 1,500 of which P.T 300 to the second and 200 to third. For Arab Horses the property of Bedouin Arabs of Sharqia Province to be ridden in Arab dress by owner or one of his family. Distance 1 1/2 miles. Entrance P.T. 75.

1. Sheikh Kadam effendi El Tahawy's b.a.m.

2. Amin Bey Badran's ba.h. Nakhledi 3 Sheike Mohammed Migelli's g.a.h. Mis-

Sixteen starters.

FOURTH RACE 5.30 p.m.

The Visitors Race for a Silver Cup presented by the Members of the Municipality of Zagazig and a sweepstake of P.T. 100 to be livided in the proportion of 3.2.1. Confined to Arab hacks and morour ponies the property of British residents in Egypt, that have never been placed in any race under K.S.C., A.S.C. or Helouan S.C. Rules and which are not kept for racing purposes. Catch weights 11st 7 lbs Horse stabled regularly in the Provinces Allowed 7 lbs. Distance one mile. The Stewards reserve the right to refuse any entry.

1. Mr. R. H, Way's, b,a,h. Hankowie.

2. Mr. M. Moberly's, g.a.h. Nisre.

3. Mr. T. Mullin's, g.a.b. Ibn el Nur.
Also ran Mr. H. M. Blomfield's Amir, Mr. L. R. Wallace's Shami, Mr. G. L. Bailey's Shawish, Mr. G. Muir's The Mouse and Mr. Stout's Valentine.

Mr. Schreiber on Valentine jumped off at the start and led till rounding the first bend when Ibn el Nur succeeded him and made the running till t of a mile from home when Hankowie went to the front and won by five

FIFTH RACE, 4 p.m. Camel Race. Value P.T. 1500 of which P.T. 300 to the 2nd and 200 to the 3rd. For Camels the property of Bedouin Arabs of Sharqia Province. Distance 3 miles. Entrance P.T. 75. 1. Mansour Bey Nasrallah's Zabet.

 Ragheb Effendi El-Tahawy's Bahbut.
 Khaled Effendi Fesal El-Tahawy's About. Delua. Eghteen started An interesting race, which

the winner, a very fine animal, won easily. SIXTH RACE, 4.30 p m. Belbeis Plate Value P.T. 1500 of which T. 300 to the 2nd and 200 to the 3rd For Arabs and E.C.B.'s the property of Bedouin Arabs or Landowners of Sharqia Province. Di-

tance 1 mile. Entrance P.T 75. Owing to there being 30 entries for this race it was divided into two extra prizes of the same value being given. The result of the first

race was as fol ows: 1. Mohammed Migelli 'Tahowie's Mismish,

2. Ragah el Tahowie's Sabrab. 3 Abou Zeid el Assa's Makhour.

The Second Part. 1. Mansour Bey Nasrullah's Salub. Saad Bey Bishara's El Hiss.
 Mansour Nasrullah's Mashkour II.

Fifteen started. Two more excellent starts but both somewhat easy wins.
SEVENTH RACE 5 p.m. Zagazig Purse. Value P.T. 3000 of which P.T 700 to the 2nd and 300 to the 3rd. For Arab horses the property of any Bedouin Arab living in Egypt. To be ridden in Arab dress by

owner or one of his family. Distance 2 1 miles.

1. Sheik Fared Ragah's b.a.h. Mandoh. 2. Maneour Bey Nasrullah's gah. el Khah-

3. Sheikh Radi Maftah's ch.a.h. Bukra. Ten started. Bukra went off at a great pace and led for the first round but Mandoh then passed him easily and won as he liked by ten

PERSONAL AND SOCIAL

We are glad to hear that the condition Sir William Willcocks is improving. The following telegram from Kamala was received at Claire on Saturday :-

The following travellers left Cairo by the Train du Luxe for Upper Egypt on the 22nd

very hopeful,

Steadily improving, pleurisy greatly reduced

Hon. Mr. Millward, Hon Mr. French, Mr. and Mrs. Hurst, Mr. Millward Masters, Mr. Koski, Mr. A. Mortkovitz, Mr. J. Maurice, Marquis Jacobi, Mr. Millaire, Mr. Foster, Mr. and Mrs. Ceeley.

Abani Pacha gave a big dinner of 50 covers at the Savoy Hotel, Cairo, on Friday evening to the officers of the Egyptian Army. The dinner was given in the new restaurant, which was bean tifully decorated for this occasion. Among the guests were : Sir Reginald Wingate Pacha and Lady Wingate, Major and Mrs. Blunt, Major and Mrs. Herbert Bey, Capt. and Mrs. Rome, El Lewa and Mrs. Bernard Pacha, Miralai and Mrs. Matchett Bey, Kaim and Mrs. Timmins, Kaim and Mrs Stockwell, Sirshank Pacha Miralai Stack Bey, Miralai Persse Bey, Lewa Henry Pacha, Miralai May Bey, Miralai Ché-rif Bey, Miralai Sabri Bey, Miralai Owen Bey, Miralai Palmer Bey, Miralai Tewfik Bey, Kaim Vaughan Bey, Kaim Helmy Bey, Kaim Gordon Bey, Kaim Clayton Bey, Kaim Hafez Bey Essemma, Kaim Leigh Bey, Kaimakan Amery Bey, Kaim Hutchins n Bey, Kaim Fahmy Bey, Sagh Hayate Effendi, Bimb Orr-Ewing, Bimb Postletwaite, Bimb Bethell, Bimb Dill, Desert Scurry. Value P.T. 1,500 of which Bimb Hughes, Bimb Anley, Bimb Foster, P.T. 300 to the 2nd and 200 to the 3rd. For Bimb Symes, Bimb Fuad Eff., Bimb Law,

ZAGAZIG RACES

La Sousoription será ouverte a la BANK OF EQYPT, LIMITED, a l'ANGLO-EQYPTIAN BANK, LIMITED, et a la SOCIETE CENERALE ECYPTIENNE pour favoriser l'Agrioulture et le Commerce, au Caire et a Alexandrie et a leurs succursales, le Mardi 26 Mars 1907 a 9 h. du matin et sara olosa le Jaudi 28 Mars 1907 a midi.

Des Prospectus et des Bulletins de Souscription peuvent être obtenus aux Bureaux de l'EGYP TIAN ESTATEN Ltd., Sharia Kasr-El-Nil, Caire, et. 15, Rue de la Gare de Ramleh, Alexandrie, ou des Banquiers de la Société.

THE CAIRO ESTATES COMPANY

Societe Anonyme autorisee par Decret Khedivial.

L.E. 400.000 Capital

DIVISE EN

100,000 Actions Ordinaires de L.E. 4 chacune.

Le Public est invite a souscrire pour 50,000 Actions Ordinaires de L.E. 4 chacune

PAYABLES: P.T. 50 a la souscription 150 a la repartition 100 au 1er Decembre 1907 100 au 1er Janvier 1908.

Conseil d'Administration.

GREVILLE H. PALMER, Caire, Directeur de la Bank of Egypt, Limited.
MONTAGU SUMMER, Caire, Administrateur Délégué de l'Egyptian Estates Limited.
GEORGE NUNGOVICH BEY, Caire, Administrateur Délégué de la George Nungovich

Hotels Cr., Ltd.
L. CARTON DR WIART, Caire, Administrateur de The Cairo Blectric Railways & Heliopolis O was Co.
ALFRED CURPHEY, Caire, Administrateur de la Cairo Suburban Building Lands

Banquiers.

LA BANK OF EGYPT Ltd., l'ANGLO EGYPTI IN BANK Ltd., Caire, Alexandrie et succeareales et la SOJIELE GENERALE EGYPTIENNE pour favoriser l'Agriculture et le Censeurs.

MM. RUSSBLL, KERR AND WYATT, Chartered Accountants, Caire, Alexandrie, et Londres

Scoretaire et Bureaux (pro-tem).

C. P. WYATT, Egyptian Estates Limited, Sharia Kasr-Bi Nil, Caire.

PROSPECTUS.

La Société, régie par les Statute dont extrait ci-après, a pour objet de faire seule on e La Société, régie par les Statate dont extrait ci-après, a pour objet de faire seule ou en participation et spécialement au Caire et dans sa bulieue et dans ses environs toutes opérations immobilières et notamment: acquérir, prendre et donner à bail tous immeubles de quelque nature qu'ils soient, les exploiter, les mettre en valeur, y édifier toutes constructions, maison, hôtels, etc.; les revendre au comptant ou à terme par annuités avec ou sans garantie, les cohanger ou les louer; faire toutes entreprises de travaux publics ou privés.

Bile pourra s'occuper de toute affaire pouvant contribuer au développement de l'objet de la Société tel qu'il est indiqué ci-dessus d'une manière d'ailleurs non limitative.

Le Capital social a été souscrit de la manière suivante :		
The Egyptian E tates Limited	50,000	Actions
Mr. Montago Summers, Administrateur Délégné de "The Royntian Retates		
Limited. "	15.000	
Mr. Greville D. Falmer, Directeur de la Bank of Kovot Limited	5 000	755
George Nungovich Bey, Administrateur-Délégué de la George Nungovich		
Mr. François Rom, Banquier, Administrateur-Dé égué de la Seciété Géuérale	10.000	
Propries forcing it American in the secret Generale		
Byptienne pour lavorier i Agriculture et le Commerce	5.000	11
Mr. Leon Carton de Wiart, avocat	5.000	
Mr. Percy Barnard, agent de change	5.000	270
Mr. E. C. Hogg, agent de change		
	5.000	
Total	100,000	Autions

demandes de souscription doivent être faites sur le bulletin de souscription ci-an next from adresser, accompagnées du montant payable à la sonscription (soit P.T. 50 pai annual de la Rank of Egypt Ltd., VAnglo Egyptian Bank Dimised, et la Societé Generale Egyptianne pour favoriser l'Agriculture et le Commerce, au Carre ou à Alexandrie.

La répartition sera faite snivant dé i-ion du Conseil d'Administration.

La répartition sera faite, anivant de 1-ton du Conseil d'Administration.

Les actionnaires de la Egyptian Estates Limited auront un droit de préférence à la répartition; pour pouvoir exercer ce droit ils doivent joudre à leur demande de souscription un certificat de Banque constatant le nombre d'actions qu'ils possèdent.

Si à la répartition le nombre d'actions allouées est inférieur aux actions souscriptes, le surplus de sommes versées à la souscription sera porté au crédit du souscripteur et sera impaté sur le versement prévu au moment de la répartition; tout excédent après ce payement aux acres rembanes à au souscripteur.

ment sera rembourcé au souscripteur.

Les souscripteurs en retard d'eff-souscr, anx dates préfixése, les versements sur les actions réparties seront passibles d'un intérêt de 8 % l'an à partir de la date d'exigibilité, no nobtant les autres stipulations de l'art. 7 des Statuts.

EXTRAIT DES STATUTS

TITRE PREMIER

DENOMINATION. — OBJET. — SIEGE. — DUREE.

Art. 1.— La Société aconyme formée entre les fondateurs et toutes les personnes qui deviendront propriétaires des actions créées par ou en vertu des présents statuts prend la dénomination de The Cairo Estates Company.

Art. 2.— La Société a pour objet de faire seule ou en participation et spécialement au Caire et dans sa banlieue et dans ses environs toutes opérations immobilières ou se rattachant à des opérations immobilières et notamment:

Acquérir, prendre et donner à bail tous immembles de quelque nature qu'il soient, les exploiter, les mettre en valeur, y édifier toutes constructions, mai-ons, hôtels, etc.; les revendre au comptant on à terme par annuités avec ou sans garantie; les échanger ou les louer; faire toutes entreprises de travaux publice ou privés.

Bile pourra s'occuper de toute affaire pouvant contribuer au développement de l'objet de la Société tel qu'il est indiqué ci-dessos d'une manière d'ailleurs non limitative.
Bile pourra s'associer ou se fusionner avec d'autres entreprises similaires, les acquérir

Son siège social est au Caire ; mais le Conseil d'Admininistration pourra crées en Egype e à l'étranger les agences qu'il juçers utiles aux intérêts de la Société.

Art. 4.—La durée de la Société est fixée à 50 années à compter de la promulgation du décret khédivial qui autorisera sa création.

TITRE II.

CAPITAL - ACTIONS - OBLIGATIONS.

Art. 5.—Le capital social s'élevant à L.E. 400,000 est représenté par 100,000 actions

Art. 5.—Le capital social s'élevant à L. E. 400,000 est représenté par 100,000 actions de L. B. 4 chaoque.

Le Conseil d'Aministration est d'ores et déjà autorisé à porter le capital à L. E. 1,000,000 par la création de 150,000 nouvelles actions de L. B. 4 chaoque.

Bu cas d'augmentation du capital, les actions ne pourront être émises au-dessous du pair.

Bu cas d'émission au-dessus du pair, l'excédent sera porté à un fonds de réserve.

Art. 6.—Les actions actuellement créées out été libérées d'un quat.

Les autres appels de fonde qu'il y aursit lieu de faire sur les dites actions ainsi que sur d'Administration con un et quant il 1 jugres convenable.

Art. 7.— Le montant des actions est puyable au Caire on en tels lieux qui seront déterminés par le Conseil d'Administration et aux termes qu'il fixers.

Trate somme dont le paiement est retardé porté de plein droit, en faveur de la Société, intérêt à 8 % l'an, à compt r de jour de l'exigibilité, sans demande en justice.

Art. 8.— Le Société peut créer ses titres d'actions nominatifs on au porteur. Les actions seront nominatives ju qu'à leur entière lit ération.

Les titres sont nomérotés et revêtus de la signature de deux administrateurs; une de

Les titres sont numérotés et revêtus de la signature de deux administrateurs ; une de res pourra être apposée au moyen d'one griffe.

9, — Les titres nominatifs se négocient par un transfert inscrit sur les registres

Les titres au porteur se transmettent par simple tradition.

Art. 11 — Les sotions donnenc droit dans la propriété de l'actif social et dans la partage des benéfigs à une part proportionnelle su nombre des actions émises.

Les dividendes des titres au porteur sont valablement payés au porteur du coupon, et les dividendes des titres nominatif. à leur titulaire.

les dividendes des titres nominatif. à leur titulaire.

Art 18 — Les actionnaires ne sont engagés que jusqu'à concurrence du capital de haque action; au delà, tout appel de fonds est interdir.

Li possession d'une action emporte de plein droit adhésion aux Statuts de la Société et aux décisions de l'Assemblée générale.

Art. 14 — L'Assemblée générale peut décider des émissions d'obligations, maisseulement jusqu'à concurrence du montant du capitaliversé et axistant d'après le dernier bilan approuvé.

Le Conseil d'administration détermine les conditions de ces émissions, les époques

Le Conseil d'administration determine les commons de déchéance de intérêts et les lieux de payement des coupons.

Sanf dé isione contraires ou différe ites prises par le Conseil les dispositions contenues aux articles concernant les actions sont également applicables aux obligations ; le remboursement des obligations sera valablement fait au purseur de titre et le payement de l'intérêt au porteur du coupon.

TITER III

CONSEIL D'ADMINISTRATION-CENSEURS. Art. 15. — La Société dat administrée par un Conseil compo é de cinq mambres at moins et de neuf membre a plus nommés par l'Assemblée générale. Le premier Conseil est

moins et de neuf membre sau plus nommés par l'Assemblée générale. Le premier Conseil est désigné par l'acte prélimnaire de Sonjété.

Ar. 18 — Le Conseil d'Administration pept déléguer un ou plusieurs de ses membres pour l'exécution de ses délibérations et pour l'exécution des affaires courantse de la Sonjété. Il fixe, s'il y a lieu, la rémunération de cos dé égués en débors de la rémunération de cos de égués en débors de la rémunération se conseil d'Administration doivent être collectivement propriétaires d'un cinquantième des actions en circulation et chaque administrateur doit être personnellement propriétaire de quatre cents actions au moins. Ces actions sont inaliénables pendant la durée de ses fonctions et déposées dans la caisse spoisle.

Art. 18. — Les membres du Conseil d'Administration ne contractent, à raison de leur fonctions, ancane obligation personnelle. Ils ne répondant que de l'exécution de leur mandat.

Art. 28. — Le Conseil d'Alministration a les pouvoirs les plus étendus pour la gestion des affaires de la Société dans la limite des Statuts.

Il pourra notamment, sans que la pré-ente énamération soit limitative:

Agir en justice tant en demandant qu'en défaudant, former tous resours et pourvois, faire toutes récusations, donner tous pouvoirs, traiter, s'arranger, faire des compromis, constituer tous amisbles compositeure, transiger, faire toutes remises et abandons, se désister de tous drivits, cé l'er tout ou partie de l'actif social, donner main levés et décistement de tous privilèges et hypothèques, autions réculatoires, oppositions on empêchements queleconques, et consentir la radiation de toutes inscriptions, le tout avec ou sans paiement, consentir toutes antériorités, toutes subrogations, et mentions. antériorités, toutes subrogations, et mentions.

TITER IV

ASSEMBLER CENERALE

Art. 26. — L'Assemblée générale ordinaire nomme les membres du Conseil d'Administration

ministration.

Elle enteud les rapports du Conseil et des censeurs.

Elle examine les comptes et les approuve, s'il y a lieu, ou en démande le redressement.

Elle fixe les dividendes à répartir d'après la proposition du Conseil d'Administration.

Elle dé ibè e sur tous les intérêts de la Société dans les limites des Statuts.

L'Assemblés générale extraordinaire, sur la proposition du Conseil d'Administration.

neut apporter aux présents Statuts toutes modifications ou additions dont l'utilité sers reconnus

Notamment elle peut décider:

L'émission d'obligations dans les limites fixées à l'artic's 14 des présents statuts.

L'angmentation on la réduction du capital de la Société.

L'augmentation ou la réduction du capital de la So La prolongation ou la réduction de la durée de la Société.

La modification de la dénomination ou de l'objet de la Société, mais sans pouvoir l'altérer dans son essence.

l'altérer dans son e-sence.

Cette énumération est simplement énonciative et nullement limitative.

Art. 27. — L'Assemblée gé érale se compose de tons les actionnaires de la Société
ayant droit de vote, agissant par eux-mêmes ou par leurs fondés de pouvoirs.

Art. 28. — Out droit de vote à l'Assemblée générale les porteurs d'actions possédant

Tout actions.

Tout actionnaire aura, s'il n'a pas plus de cent actions, autant de voix qu'il possède de Tout actionnaire aura, s'il na pas pins de cent actions, autaine de voix q'il possede de fois cinq actions. S'il possède plus de cent actions il aura, pour les actions excédant ce nombre, autant de voix q'ila d's fois vinçt actions, et s'il en pos-ède plus de mille, il aura, pour les actions excédant ce nombre, autant de voix qu'il a de fois cent actions.

Les actionnaires ayant droit de voix pauvent être représentés à l'Assemblée générale

par des mandataires léganx ou conventionnels.

Les propriétaires de titres au porteur syant droit de vote, qui vondront prendre part aux b'é s générales, doivent dépo er leurs actions au siège social ou dans les établissements Assemblé a générales, doivent dépo-er leurs actions au siège social ou dans les établissements désigné à cet effet par le Conseil d'Administration cinq jours au moins avant l'Assemblés générale. I leur sera délivré, en mê ce temp que le récépis-é de dépôt, une carte d'admission nominative ou un ponvoir ; cette carte portera le hombre des voix dont dispose le porteur. Les actions dépo-és à la Soué-é pour les Assembléss seront restituées après la c ôture des Assemblésse toutte remise du récépissé.

Art. 29. — Les Assemblésse de érales ordinaires ont lieu chaque année dans le courant du mois de Mars, au Caire, aux jour et lieu fixé par le Conseil d'Administration.

du mois de Mars, au Caire, aux jour et lieu fixés par le Conseil d'Administration.

Les Assemblées générales extraordinaires ont lieu toutes fois que le Conseil d'Administration en resonnat l'utilité ou sur la demande de vingt actionnaires au moins ayant droit d'assister a l'Assemblée et représentant au moins le dixième du capital de la Sociéé.

Art. 30. — Les convocations aux Assemblées générales sont faites par un avis insérée dans un journal désigné pour les aunonces judiciaires au Caire. Elles y seront insérées deux vois à huit jours d'intervalle au moins, la deuxième insertion paraissant huit jours au moins avant la date de l'Assemblée.

Art. 31. — L'Assemblée.

Art. 31. — L'Assemb'ée générale ordinaire délibère valablement quel que soit le nombre

des action aires précente ou représenté.

Si l'As emblée générale est extraordinaire, les actionnaires présents ou représenté

Si l'As-emblée gérérale est extraordinaire, les actionnaires présents ou représentés doivent ornatinen le quart des actions émises : si cette confition n'est pas remplie, une sounde convocation est faite dans les mêmes formes, mais dans un délai qui ne pourra être réfuit à iix jours. Dans ce cas, un seule insertion sera suffisante. Dans cette seconde réunton, l'Assemblée délibère va'ablement q el que soit le nombre d'actions présentés ou représentés. Auque mod fication aux Statuts ne pourra être désidés que par une As-emblée gérérale dans l quelle les trois quarts du capital social social social que les este desidés que par une As-emblée gérérale mod firation devra résur au moins la moitié du capital.

Toutefais, si l'Assemblée générale ne résult par les trois quarts du dit canital, elle peut, à la simple majorité das mambres présents ou représentés, prendre une résulution provisoire. Dans ce cas, une nouvelle Assemblée générale set convoqués dans les termes de l'alinéa précédent. Les convocations font conn ître les résolutions provisoires adoptées par la promière Assemblée et es résolutions deviendres de des les convocations de celle sont approuvées par la nouvelle Assemblée composés d'autres questions que celles portées à l'ordre du jour aréé é au Conseil, dont le Président donne lecture avant les débats.

L'ordre du jour asé é au Conseil, dont le Président donne lecture avant les débats.

L'ordre du jour des Assemblées ordinaires comprend de plein droit tout ce qui rentre dans les attributions de ces Assemblées ordinaires no comporte que les objets indiqués à l'avis de convocation. Toutefois l'ordre du jour portera d'office les propositions qui auront été présentées au Conseil, dix jours au moins avant celui de la réunion, signées par vingt actionnaires ne moins, ayant droit d'assister à l'Assemblée et représentant ensemble au minimum le dixième du Capital.

Art. 33.—Les résolutions formulées par le bureau sont mises aux voix par le Président. Elles art del béréas à la maiorité absolue.

-Les résolutions formulées par le bureau sont mises aux voix par le Président Elles son dél bérées à la majorité absolue.

Art 34.—Les résolutions des Assemblées générales obligent tous les actionnaires, mêmes absents ou dissidents.

TITRE V.

COMPTES ANNUELS — INVENTAIRES — REPARTITION DES BENEFICES — RESERVES

Art. 36.-L'année sociale commence le 1er janvier et finit le 31 décembre. Le premie Art. 37.—Il sera dressé à la fiu de chaque annés un inventaire général de l'actif et du passif. Cet inventaire, le bilan et le compte de profits et pertes seront mis à la disposition des censsors et des artionnaires au siège social, dix joura avant la date fixée pour la réquion de l'Assemb'ée générale.

Le Conseil présentera ces comptes à l'Assemblée générale et les soumettra à son

approbation Art. 38. - Les recettes sociales annuelles de toute nature serviront d'abord à sequittes Art. 38.— Les recettes sociales annuelles de toute nature serviront d'abord à acquitter les dépenses d'entretien et d'exploitation, les frais d'administration, le service des obligations ou emprunts, les amortissements, et tous antres frais et charges, y compris la rémunération annuelle des administrateurs fixés à L.E. 350 pour le Président et à L.E. 250 pour les membres du Conseil d'Administration. Le surplus constituers les recettes nettes on bénéfices. Celles ci, après déduction de toutes sommes que l'Assemblée générale, sur la proposition du Conseil d'Administration, juzera opportun de mettre en réserve ou de reporter à nouveau, seront réparties de la manière suivante:

a) La somme nécessaire pour payer aux actions sur le montant libéré un dividende de % pour l'appée sociale éconlés b) Sur le surplus des l'énéfices, il sera déduit un dixième de ce surplus en faveur des

b) Sur le surplus des renences, il sera dequis un disreme un observe de surplus en lavour des administrateurs, à titre de rémunération, qu'ils se répartiront à leur gré ; c. Les 9/10 restant siront répartir aux actions à titre de dividende complémentaire, Art. 39. — Le paiement des dividendes se fait annuellement aux époques fixées par le Conveil d'Administration, après que l'As emblés générale en a fixé le montant.

Tous les dividendes qui n'ont pas été touchés dans les cinq aunées de leur exigibilité saront prescrite au restant acquis à le Sanitté : ils sarvant à augmenter le touche de réserve.

prescrits et restent acquis à la S-ciété ; ils servent à augmenter le touds de réserve Il en est de même pour les coupons d'inté êts des obligations.

DISSOLUTION. - I IQUIDATION. - CONTESTATIONS.

Si la proposition est reponsada par l'Assemblée, anonn actionnaire ne peut, la reprendre en son nom personnel. Si elle est acqueillie, l'Assemblée désigne an ou plusieurs commissaires pour suivre la

Toutes les significations sont adressées aux commissaires, à peine de nullité. Le Caire, le 27 Février 1907.

THE ARTIFICIAL STONE COMPANY.

Societe Anonyme

Autorises par Decret Khedivial du 23 Avril 1906. CAPITAL Let. 20.000 represente par 5000 Actions ordinaires

de Lst. 4 chacune. Il a ete oree en outre 400 Parts de Fondateur sans designation de Valeur.

Il est porté à la connaissance du public que les 27 et 28 Mars 1907 aura lisq à la National Bank of Egypt du Caire et d'Alexandrie, la souscription de 2000 Actions de l'Artificial Stone Company, offertes au public au pair, soit à Let 4.

Les versements seront effectues comme suit :

Lst. 1 a la souscription 1 a la repartition 1 le ler Mai 1907 1 le ler Juin 1907 11 11

Tout le Capital a ete souscrit au pair.

Communication des Statuts, dans leur intégrairté, peut être prise au Siège de la Suié é Atonyme du Béhéra a Alexandrie et aux Bresum de la National Brak of Egypt du Caire et d'Alexandrie où des prospectus et des formules de souscription sont mis à la disposition du public.

Alexandrie le 25 Mars 1907.

National Bank of Egypt.

AVIS AUX ACTIONNAIRES.

L'Assemblée Générale Ordinaire qui avait éré convequée pour le 28 Mars n'ayant pas réqui le nombre d'actions voule, Messieur Actionnaires de la National Bank of Boynt sont convoqués à nonvesu en Assembaée Gén rale Ordinaire pour le Jeudi 11 Avril 1907, à trois heures et demis de l'après midi, au sièg

Dans catte seconde réunion les délibérations serout valablement prises, quel que soit le nomore des actions représentées.

ORDRE DU JOUR:

Rapport du Conseil d'Administration. Rapport des Censeurs.

Approbation des comptes de l'exercice clos 81 Décembre 1906. Fixation du d vidende.

Renouvellement partiel du Conseil d'Admiistration.

Riection des Censeurs pour l'exercice 1907. Fixation de l'indemnité des Censeurs.

Tout actionnaire possédant au moins vingt otions a droit de prendre part à l'Assemblé-Gé érale à condition de déposer ses actions dans l'un des lieux ci-après désignés où il lui sera dé ivré une carte d'admission. En Egypte, cinq jours au moins avant le

jour de la réunion, soit le 5 Avril au plus tard an siè je seniel, an Cairo ; à la annouvelle d'Alexandrie ; aux Agences de la Banque à A.-iout, Assouan, Benha, Beni-Souet, Chebinel Kom, Damanhour, Payoum, Keneh, Mansourab, Minich, Louxor, Port-Said, Sohag, Tautah, Zagazig et Mousky (Unire) et dans les établissiments de Ba que suivants du Caire e d'Alexandrie : Augir-E yptian Bauk, Bauk Beyp', Bing e d'A hène, Bing le Impériale Octomane, Baique d'Orient, Banque de Sa lon que, Cassa di Scouto e di Risparmio Comptoir National d'E compte de Paris, Crédit Lyounais, Deutsche Orientbank A.G.

Eu Europe, au plus tard le 4 Avril à Paris et à Marseille dans les buresax de la "Société Marseillaise"; en Italie dans les bu resux de la "Banca Commerciale Italiana; à Londres à l'Agence de la National Bank, 4 & 5. King William St.

Le Gouverneur : F. T. ROWLATT. Le Caire, le 25 Mars 1907. 29853-6*-1

Sidi Salem Estates of Egypt Limited.

NOTICE IS HEREBY GIVEN that in pursuance of Section 12 of the Companies' Act 1900, the Statutory Meeting of the Company will be held at the offices of the Company in Alexandria on the 20th day of April 1907 at 4.80 in the afternoon for the purpose of receiving and considering the Report of the Directors ting the ordinary business of the

Company.

Dated this 23rd day of March, 1907. By Order of the Board. JOHN M. PARBINGTON, Secretary 29866-8*-1

NOTICE.

Messrs. Julius Liepmann & Co's. success have removed their office from No. 6 Rue Averoff to their own premises at Shadar i Battik.

NOTICE.

Art. 43. — Les contestations touchant l'intété général collectif de la Société ne peuvent être dirigées contre le Conseil d'Administration on l'on de ses membres, qu'au nom de la masse des actionnaires et en vertu d'ane délibération de l'Assemblée générale.

Tout actionnaire qui vent provoquer une pareille contestation doit en faire part an moins un mois avant la prochaine Assemblée générale, an Couseil d'Administration qui est tenu de mettre cette proposition à l'ordre du jour de l'Assemblée.

SOCIETE ANDNYME DU BEHERA

29852-4-1

AVIS

Messieurs les Actionnaires sont informés que l'Assemblée Générale Ordinaire tenue le 19 courant a voté la distribution des dividen

1° P.T. 25 par action ordinaire à titre de dividende pour l'exercice 1906 contre remise du coupon N° 10.

2º P.T. 300 par action ordinaire à titre de dividende extraordinaire contre remise du coupon Nº 11. Le paiement du coupon N° 10 aura lieu aux

guichets des établissements of après designés à partir du lundi 25 courant : à Alexandrie : la Banque Impériale Ot-

tomane; à Londres à l'Anglo Foreign Banking C° Ltd 2 Bishopsgate Street Within; à Bruxelles à la Société Belge de Cf dit

Industriel et Commercial et de Dépôt, 60, Rue Royale.

Quant au coupon N° 11, le paiement n'en
quant au coupon N° 11, le paiement n'en
sera fait qu'aux guichets de la Banque Impériale Ottomane à Alexandrie, et ce, à partir

de la même date. Alexandrie, le 22 Mars 1907.

L Administrateur-Directeur, 29847-3-3 (signe) E W P. FOSTER.

Societe anonyme des Eaux du Caire

AVIS Messieurs les actionnaires sont informés qu'à partir du ler Avril prochain, les coupons ci-après seront payés au Caire, a la Caisse de la S. ciété, et à Alexandrie aux guichets du Cré-dit Lyonnais et de la Banque Impériale Otto-

mane, savoir : Action de capital : Coupon Nº 2 Intérêt de

l'Exercice 1906 à L.E. 0,193m/m.
Action de Jouissance: Coupon Nº 2 Dividende de l'Exercice 1906 L.E. 0,337,5m/m. Part de Fundateur : Coupon N°55 et 36 Di-vidende de l'Exercice 1996 L. E 2,070m/m.

Dizième de Part de Fondateur: Coupon N°2. Dividende de l'Exercice 1906 L. E. 0, 207 m/m. Le Caire, le 19 Mars 1907 Le Directour,

ASTLEY P. PRISED.

Notice.

29837-3*-9

Administration of the Khedivial Private Steamers.

FOR SALE.

The Yacht "Pair-Rabbani" and two iron barges.

Offers for the purchase should be made in sealed envelope es and in socordance with conditions of sale up to noon on Tuesday, the 2nd April 1907.

Offers must be made on stamped papers and should be accompanied with a deposit equal to 10% of the offer as a guarant

at Bouls q and the conditions of sale can be seen at the offices of the Administration on any day betw. en 8 a.m. and 1 p.m. (Fridays and Holidays

The Administration does not bind itself to socept the highest or any offer. 99812-8" 4

Egyptian Delta Light Railways, Limited

SALROFIAND AT DRUNGAT.

Several lots of very suitable building land t Delingat, an important centre and Markes ite to the highest bidders on Tuesday the 6th March 1907 at 12.80 p.m.

Terms — on day of sale.
25 % on day of sale.
25 % two months later.
25 % one year after at 7 % interest.
25 % two years after at 7 % ...
25 % two years after at 7 % ...
25 % two years after at 7 % ...

This Prospectus has been filed with the Registrar of Joint Stock Companies.

Clayton Gas Company of Egypt and the Sudan

(Incorporated under the Companies Acts 1862 to 1900).

Capital £ 50,500

DIVIDED INTO

50,000 Ordinary Shares of Lstg., 1 each and 10,000 Founders Shares of 1 Shilling each.

With power to increase the Capital by Resolutions in General Meeting.

The profits of the Company available for dividend in each Financial Year shall be applicable as follows :--

Thirdly :- Out of the residue of the said profits there shall be paid to the Directors an amount equal to 5 per cent, thereof and the balance shall belong as to one half thereof to the holders of the Ordin ry Shares and as to the other half thereof to the holders of the Founders

Shares.

On a distribution of the assets on the Liquidation of the Company the assets remaining after payment of the liabilities shall be applied first in repaying the Capital paid or credited as paid up on the Ordinary Shares and thereafter shall be divided as to one half among the holders of the Ordinary Shares and as to the other half among the holders of the Founders Shares.

Issue of 15,000 Ordinary Shares of £ 1 each at par for Public Subscription.

Founders Shares of 1/- each will be offered for Subscription to persons who have applied for and had allotted to them Ordinary Shares in the proportion of One Founders Share for every ten Ordinary Shares.

The balance of Ordinary and Founders' Shares will be dealt with in manner hereinafter mentioned. No application for less than ten Ordinary Shares will be considered

The following payments shall be made on the Ordinary Shares :-10'- per Share on Application 10'- per Share on Allotment

Directors

ASTLEY P. FRIEND M I.C.E., Manager Cairo Water Works, Cairo, Egypt (Chairman).

A. J. TW REDIE, Merchant, Port-Said, Egypt.

T. A. CLAYTON (President of the Sulphur Dioxide Fumigating and Fire Extinguishing.

Company, U. S. A. 20, Rue Taitbout, Paris.

F. MACKINNON, Engineer, Maison Mesciaca, Sharia Kusr-el-Nil, Cairo, Egypt.

(Managing Director).

Bankers

SOCIETE GENERALE EGYPTIENNE pour l'Agriculture et le Commerce, Cairo.

Solicitors

LINKLATER ADDISON & BROWN, 2, Bond Court, Walbrook, London, EC.

Legal Adviser in Egypt

Maître L. QARTON DE WIART, Cairo, Egypt.

Consulting Engineer

J. BIRNIE EVANS, Engineer in Chief to the Clayton Companies of London, Paris and New York.

Auditors

RUSSELL, KERR & WYATT, London, Cairo and Alexandria.

Secretary and Registered Office

T. A. EVANS, 25, Craven Street, London, W. C.

Local Secretary and Office

ALFRED LAMBART, Maison Mesciaca, Sharia Kasr-el-Nil, Cairo, Egypt.

PROSPECTUS.

The Company has been formed to acquire the sole rights for Egypt and the Sudan of the Clayton Process—the several uses of which may be briefly described:—

1. (a) For Preventing and extinguishing fire on board ship by rapidly generating "Clayton Gas" and forcing it under pressure into the hold or compartment to be protected, (b) and reducing the temperature of the hold or compartment in which a fire has been extinguished by circulating the gas-laden atmosphere through the cooler, (c) and by the same process reducing the temperature caused by the heating of any cargo.

2. For Funnigating and Disinjecting, by charging any compartment with "Clayton Gas" of sufficient strength to be germicidal. It has been proved that this Gas-has no injurious effect on any dry material, and the baccili of plague, cholera, yellow fever, diphtheria, and typhoid are among those that have been destroyed in actual fumigations by this system. "Clayton Gas" also sterilizes the infection of smallpox.

3. For Preventing heating of Cercals, either in warehouses or ships holds, by applying a

3 For Preventing heating of Cervals, either in warehouses or ships holds, by applying sufficient atrength of "Glayton Gas" to sterilize the ferment germ, without affecting the germination of the comment of the commen

sufficient strength of "Glayton Gas" to sterilize the ferment germ, without affecting the germinating properties of the grain.

4. For Exterminating rats, insects and all rermin, such as cockroaches, bugs, fleas, ants, weevil, etc., that infect ships warehouses and stores Rats so destroyed come out of their holes in search of air as soon as the pungent gas reaches them, and can therefore be collected and disposed of without difficulty, the risk of leaving dead vermin to putrify undiscovered being thereby avoided. "Clayton Gas" destroys not only rats and vermin, but the parasites on them,

and also sterilizes the eggs of insects.

With regard to its use for Funigation, Prevention of and extinguishing fire on Vessels it is worthy of note that the system has been adopted by the Norddeutscher Lloyd, The Ham it is worthy of note that the system has been adopted by the Norddeutscher Lloyd, The Hamburg-America Line, The Union Steam Ship Co. of New Zealand, the Pacific Mail S.S. Co. New York, the Adam S.S. Co. Ltd Aberdeen, The Cie Sud American de Vapores, Valparaiso the Pacific Steam Navigation Co., Liverpool, The British India Steam Navigation Company, The Nippon Yusen Kaisha Co, Tokio, and many other shipping Lines too numerous to in this prospectus.

The importance of the Clayton system is recognised by the leading Insurance Companie and Under-Writers, who discriminate in favour of vessels equipped with it, and, in nume our iustances, accept risks at a reduction of premium provided the Clayton Apparatus is installed Fumigat on and disinfection.—Dr. Calmette, Director of the Pasteur Institute at Lille

recommends the general adoption of the Clayton System at all Quarantine Stations with a view to the amelioration of existing Quarantine regulations and as an effective means of preventing the introduction of infectious diseases

Its adoption by the French Colonial Service, the Crown Agents for the Colonies, the Governments of South Africa, Chili, Péru, Ecuador, etc., affords sufficient evidence of the value of the system. Its value for the disinfection of Hospitals, Stables, etc., has also been most successfully proved to the satisfaction of many of the leading European Doctors. With most successfully proved to the satisfaction of many of the leading European Dectors. With regard to Stables, at the Stud Farm of Val d'Enfer an epidemic of malignant glanders was completely stamped out, and the system has been adopted at the Stud Farm of Chantilly, Jardy (M. Edmond Blanc), by the Duc de Gramont, — in several large cab yards of Paris — notably that of Messrs. Radlaner where an attack of contagious pneumonia was entirely stamped out. For the prevention of the heating of cereals and the extermination of rate, all vernin and insects, so numerous are the more proofs of the complete efficiency of the Clayton system that space in this prospectus does not permit of the publication in it of the many testimonials.

that space in this prospectus does not permit of the publication in it of the many testime from Expert Authorities, but they may be inspected at the Company's Office at any time.

It is difficult to mention a country where a larger scope exists for the exploitation of the Clayton Gas System than in Egypt and the Sudan.

The qualification of each Director is the holding of Shares or Stock of the Company of the nominal value of £200.

The provisions in the Articles of Association relating to the remuneration of

The provisions in the Articles of Association relating to the remuneration of the part of the Directors are as follows:

The Directors shall be paid out of the funds of the Company by way of renuneration con the Chairman and the services the sum of £500 per annum of which £200 shall be paid to the Chairman and the balance be divided among the remaining Directors. The percentage of profit be

hereiabefore mentioned, together with any extra remuneration that may at any time be voted to the Directors by the Company in General Meeting, shall be divided among the Directors in such proportions and manner as they by agreement may determine, or in

"voted to the Directors by the Company in General alecting, anali be divined among one Directors in such proportions and manner as they by agreement may determine, or in default of agreement equally.

"If any Director shall be called upon the perform extra or special services of any kind, or to travel or to go or reside abroad for any business or purposes of the Company, he shall be entitled to receive such sum as the Board may think fit, for expenses of living and entertraining, and also such remuneration as the Board think fit, sither as a fixed sum or as a percentage of profits or otherwise, and such remuneration may, as the Board shall determine, be either in addition to or in substitution for any other remuneration he may be entitled to receive, and the same shall be charged as part of the ordinary working expenses.

"The remuneration of a Managing Director shall from time to time be fixed by the Directors, and may be by way of salary or commission or participation in the profits or by any or all of those modes, and shall, if so determined by the Board, be im addition to any remuneration payable to the Directors or to the Managing Director as one of the Directors under these presents."

The following Contracts have been entered into, viz:—

(1) An Agreement dated 31 st January, 1907, between The Sulphur Dioxide Fumigating and Fire Extinguishing Company, of:New York, U.S.A. (hereinafter called the Vendors), and alfred Curphey, of Cairo, Egypt, providing for the formation of the Company.

(2) An Agreement dated 13th March, 1907, between the Vendors and the Company providing for the sale to the Company of the Clayton Patents for Egypt and the Sudan, in consideration of the allotment to the Vendors of 20,000 Ordinary Shares of £1 each.

(3) An Agreement dated 13th March, 1907, between the said Alfred Curphey and the Company, whereby the said Alfred Ourphey (inter alia) agrees:

(a) To pay all expenses of and incidental to the formation and promotion of the Company other than underwriting commissions, stamps on

Ordinary Shares of £1 each at par on the terms herein set forth and to pay the brokerage of 6d, per Share below mentioned.

Save as above-mentioned no Underwriting Commission is being paid on this issue.

Mr. T. A. Clayton, one of the Directors is interested in the promotion of the Company to the extent of his holding in The Sulphur Dioxide Fumigating and Fire Extinguishing Company of 6,250 shares out of a total of 20,000 shares.

The amount of the preliminary expenses is estimated at £2,000. Application for Shares should be made on the accompanying form and forwarded to the Company's Bankers with a cheque for the amount payable on application. If no allotment is made the application money will be returned in full and where the number of shares allotted is less than that applied for the surplus will be credited in reduction of the amount payable on allotment and any excess will be returned to the applicant.

Failure to pay any instalment when due will render the previous payments liable. Failure to pay any instalment when due will render the previous payments liable

Share Warrants to bearer will be issued in exchange for fully paid allotment letters soon as they are ready, of which due notice will be given.

A copy of the Memorandum of Association which forms part of this Prospectus is

The minimum subscription upon which the Directors will proceed to allotment is

£15,000.

A brokerage of sixpence per Share will be paid to Brokers on all Shares applied for and allotted to the Public on application forms bearing the stamps and the name and address of Brokers whose Clients are subscribing.

A print of the Memorandum and Articles of Association of the Company and the Contracts referred to may be inspected at the Offices of Maitre L. Carton de Wiart, Cairo. Copies of the Prospectus and application forms can be obtained at the Local Offices of the Company and from the Company's Bankers.

Dated the 20th March 1907.

29854-2-1.

This Prospectus has been filed with the Registrar of Joint Stock Companies.

The Subscription list will open on 28th March 1907 and close on or before 27th March 1907 at 5 p.m. at the Offices of the Cassa di Sconto e di Risparmio at Alexandria and Cairo.

Egyptian Lignolite & Brick Company, Limited.

(Incorporated under the Companies' Acts, 1862 to 1900).

Capital . . . £50,000

Divided into 49,750 Ordinary Shares of £1 each, and 5,000 Deferred Shares of 1/-each

Of the above Ordinary Shares 29,750 are to be presently issued, and of these 5,000 are payable as part of the purchase money for the various properties acquired by the Company as mentioned herein, one third of the balance or 8,250 are reserved for private subscription and Subscriptions are invited from the Public at par for

Payable as follows:—2/6 per share on Application; 7/6 per share on Allotment, and 10/- two months after allotment.

Share Warrants to Bearer will be delivered free of stamp duty to Original Subscribers upon payment of their Shares in full, but no payment in anticipation will carry with it any right to dividend on the amount so paid in advance.

ENRICO NAHMAN, Esq., Banker, Alexandria and Cairo. HABIB BEY HOMSY, of H. & L Homey, Alexandria HABIB BEY HUMSI, of H. & D. HUMSI, Alexandria.
P. ARCOUDARIS, Esq., Engineer, Alexandria.
HENRY GORRA, Esq., Engineer and Architect, Alexandria.
CAV. GIUSEPPE G. MATTIOLI, Architect and Engineer, Alexandria. JACQUES J. SUARES, Esq., Banker, Alexandria.

CASSA DI SCONTO E DI RISPARMIO, Alexandria and Cairo.

Legal Advisor

A. S. PRESTON, Esq, Advocate, Alexandria.

Auditors

MESSRS. RUSSELL, KERR & WYATT, Chartered Accountants, Alexandria and Cairo.

Secretary and Registered Office s in London

W. A. WATERLOW, Esq., 25, Birchin Lane, London, E.C. Factory In Egypt

Paulino Quarter, Moharrem Bey, Alexandria.

PROSPECTUS.

This Company has been formed for the purposes specified in the Memorandum of Association; and in particular (I) to acquire and take over the existing factory and exploitation of Lignolite and Lithite, now carried on by Messrs. Jacques Isolica & Co (2) to acquire and take over the existing factory of sand bricks carried on by Habib Bey Homsy at Alexandria.

LIGNOLITE.

Lignolite is a product composed principally of saw-dust treated by a special process so as to form a hard and impervious material possessing all the properties of wood and at the same time having a surface entirely in one piece, without joints or interstices and able to resist

equally fire and water.

It is employed in numerous ways in the construction of building, for floorings, interior walls, etc., and apart from these uses it is anticipated that a great future for ignolite will be found in paving the streets. An experiment has already been made in this latter direction by laying some paving of lignolite outside the departure platform of the Cairo Railway station, where for the last two years it has shown satisfactory resistance. As a further experiment, a small portion of the road in front of the Municipal Building in Alexandria has been payed but has not given equally favorable results from various reasons; however with the consent of the Municipality, another trial is to be made under more favorable circumstances, and it is confidently hoped that the superfority of Lignolite over all other paying materials will be shown.

The industry has already been Sourishing for several years in Alexandria in an up-to-date factory, and the Company will acquire from the present owners, Messrs. Jacques Isolica & Co. the whole of the existing machinery and plant, as well as the Egyptian rights in the patents and trade marks connected with the invention. The demand for Lignolitic in a growing one, as is shown by the many orders reserved from the Egyptian Government and officer administrations and individuals, and everything points to a brilliant fature for the invention, and to a heavy profit financially.

The Company will take over from Messrs. Jacques Isolica & Co. all the existing contracts and trade debts at their value at the time of the mitification of the agreement mentioned below by the Company, and in addition Messrs. Jacques Isolica & Co. are prepared to guarantee to the Company the full amount of all debts due.

The following agreement has been entered into:

An agreement dated the 28th February 1907, between Messrs. Jacques Isolica & Co. and Mr. Enrico Nahman as trustee for the proposed Company of the other part, under which the Company will purchase as from the date of the ratification of this contract, as a going concern the industry and manufactory of ligno'ite as carried on by the vendors, together with the benefit of all contracts in the course of being fulfilled. At the same time the Company will take over the machinery and equipment and the patent rights in Egypt held by the vendors in the manufacture of Lignolite and Lithite, and the trade-marks connected therewith. The price to be paid will be £5,425, of which £5,000 will be taken whelly in fully paid up Ordinary Shares of the Company, and the balance of £425 in cash. The goodwill be the business is also included in the transfer and in consideration of this the vendors will have allotted to them 800. Deferred Shares of the Company, for which they will pay in cash.

Brick Manufactory.

At the present moment throughout Egypt, and more especially in Cairo, Alexandria, and other large towns in the Delta, buildings are rapidly springing up in increasing numbers; stone, which has hitherto been used in the construction, is becoming more and more difficult to obtain, its quality is becoming inferior, and its price is increasing. This explains the very considerable increase in the use of bricks in constructions at the present time, and at Alexandria alone it is estimated that no less than 75 million bricks are used samully, and this number is continually increasing. The ordinary brick of the country is made irregularly, presents a feeble resistance to crushing and is very easily broken in handling. The so-called European brick of good quality, manufactured also in Egypt, is somewhat rare and very dear. The real European brick brought from Europe costs more than three times that made in Egypt, and raises tremendously the cost of masonry work in buildings.

The brick made of artificial sandstone which, constructed by new methods, has shown such brilliant results, especially in Germany, is free from all the defects of the Egyptian brick, and possesses in an even superior degree all the qualities of the European brick. It is of pleasing appearance, regularly and perfectly formed, and resists a crushing weight of 200 Kilogrammes per sq. centimetre: it is further proof against all atmospheric influences, resisting the highest as well as the lowest temperatures, and suffering no deterioration from the effect of the sea air.

The manufacture of this brick is very simple and the materials necessary are abun

The manufacture of this brick is very simple and the materials necessary are abundant in Egypt. The time required is only 24 hours, as against the three months necessary before a clay brick can be delivered in Egypt, thus allowing a much quicker turnover of capital.

On a moderate calculation of the estimated sale of these bricks at 10 million a year a handsome profit can be made in the saving in their price over the European bricks. With alight additions only to the existing machinery the factory would be in a position to supply, as well as the bricks, other forms of ordinary bricks and stones, columns, cornices and squares of recension.

as well as the bricks, other terms of ordinary bricks and stones, columns, cormices and squares of measic.

The following agreement has been entered into: An agreement dated the 28th February 1907, between Habib Bey Homay of the one part, and Mr. V. S. Cell as trustee for the proposed Company, of the other part, under which the Company will acquire from Homay Bey the brick factory and industry carried on by him and his firm as a going concern, as from the date of the ratification of this agreement by the Company, together with the patent rights in Egypt of the invention of sand bricks obtained by Homay Fey. The latter will also undertake not to compete against the Company in Egypt. In consideration of the transfer as above, Homay Bey will be allotted 400 Deferred Shares in the Company, for which he will pay in cash. The machinery and stock will also be taken over by the Company as from the date of the ratification of this contract at a price to be fixed or if necessary settled by arbitration and paid for in cash.

By an agreement dated the 28th February 1907, and made between the seven promoters mentioned below, the promoters have agreed to subscribe and underwrite the whole of the issue of shares to, the public, constituting two-thirds of the total issue of the 24,750 shaces after the deduction of 5,000 shares payable as part purchase money as mentioned above. The remaining one third will be taken up by this subscribers to this agreement in the proportions shown below, and 3,800 of the Deferred Shares will be allotted to them, as also shown below, both Ordinary and Deferred Shares being paid for in cash.

Began underwriten. Shares taken firm.

	underwriten.	Shares	taken	firm.	Deferred Shares.
Homsy Bey	1,325	+	675	= 2.000	304
V. S. Celi	2,675	+ .	1.325	- 4.000	608
Cav. G. Vanucci	3,350	+	1,650	= 5,000	760
Henry Gerra	1,325	+	675	- 2,000	304
Enrico Nahman	3,175	+	1.575	- 4.750	760
G. Mattioli	1,325	+	675	= 2.000	304
Alfred and Jacques Suar	es 3,325	+	1.675	5.000	760
The Directors, with	the exception	of Mr. A	reoudari	is, are the pron	notors of the Company,

and are interested to the extent set out above, as shown in the agreements above referred to Sub-underwriting contracts will be entered into by the underwriters with various persons.

There are in addition contracts of an ordinary trade character which the Company will take over on acquiring the businesses before mentioned.

The qualification of a Director will be the holding of 200 Ordinary Shares in the

Company.

Except as mentioned above no other shares of this issue will be issued as fully as partly

paid up otherwise than in cash

The provisions of the memorandum and Articles of Association with regard to the position of the Shareholders, division of profits, creation of Reserve Fund and remuneration of the Directors are as follows:

- Charles of the Company which in respect of each year shall

ion of the Shareholders, division of profits, creation of Reserve Fund and remuneration of Directors are as follows:

From and out of the profits of the Company which in respect of each year shall be available for dividends a sum equal to 10% of such profits shall be carried to a special Reserve Fund The remaining 90% of such profits shall be dealt with as follows:

The holders of the Ordinary Shares are entitled (1) to a fixed preferential; dividend at the rate of 6% per annum on the capital for the time being prid up or credited as being paid up thereon respectively, such dividend to be paid as regards each year, out of the profits of such year, and to be non-cumulative, and to 60% of the surplus profits which in each year it shall from time to time be determined to distribute remaining after paying or providing for the above-mentioned Reserve fund and the payment of the said fixed dividend; (2) to priority as to return of capital and payment off of arrears of dividend whether declared or not up to the commencement of the winding up.

The Deferred Shares confer on the holders thereof, rateably and in proportion to the number of Deferred Shares held by them respectively, the right to 25% of the surplus profits which respect of each year it shall be determined to distribute after paying or providing for the above-mentioned Reserve Fund and the payment of the said fixed preferential dividend on the Ordinary Shares.

The Board of Directors will receive as remuneration for their services 15% of the surplus profits as above, after providing for the above-mentioned Reserve and the payment of the said fixed preferential dividend Such remuneration to be divided among the Directors in such proportions and manner as they themselves may determine and in default of such determination among them equally.

In addition to the aforesaid remuneration as the proportions and manner as they themselves may determine and in default of such determination among them

them equally.

In addition to the aforesaid remuneration, each Director shall also receive such further sum (if any) as the Company in general meeting may from time

to time determine.

Any Director may be employed by or hold any office of profit under the Company, except that of Auditor of the Company, and may act either personally or as a member of the firm for, or render any professional service to the Company, and may receive remuneration from the Company for so doing in addition to any remuneration payable to him as a Director. If any Director, being willing, shall be called upon to perform extra services or to make any special exertions in going or residing abroad or in negotiating or carrying into effect any contract or arrangement by the Company or otherwise for any of the parposes of the Company, or to act as trustee for the Company or its debenture holders, and shall do so, the Company may remunerate such Director either by a fixed sum or percentage of profits, or otherwise, as may be determined by the Directors, and such remuneration may be either in addition to, or in substitution for, his remuneration above provided. If any Director shall be appointed to represent the Company as a Director of any subsidiary or other company in which the Company shall be interested, he shall, unless otherwise agreed, be entitled to retain the remuneration attaching to such Directorship for his own use.

for his own use.

No promotion money will be paid, except as aforesaid.
The preliminary expenses of and incidental to the formation of the Company down to and including allotment, including registration fees and stamp duty, legal expenses, the cost of advertising and issuing this prospectus, but excluding atamp duty on share warranta, will be paid by the Company, and are estimated at £2000.

Application for shares should be made on the accompanying form and forwarded, with cheque for the amount payable on application to the Company's Bankers, Cassa di Sonto-è de Risparmio, Alexandria and Cairo, If no allotment is made, the application money will be returned in full, and where the number of shares allotted is less than the number applied for the surplus will be returned to the applicant.

The Directors reserve to themselves discretion in the allotment of themselves are payable to be forfeited.

Failure to pay an installation of the forest of the forest of the minimum subscription upon which the Directors may proceed to alloquent has been fixed by the Articles of Association at 10 % of the share offered. The whole of the present issue of shares has, however, as stated above, been underwatten.

A copy of the Memorandum of Association, which forms part of this Prospectus, is endorsed hereon.

The above-mentioned contracts or copies of these documents together with the print of the Company's Memorandum and Articles of Association may by inspected at the provisional offices of the Company, Place Mohamed Alf, Alexandria, and at the offices of the legal adviser of the Company. legal adviser of the Company, Place atonated All, Alexandria, and at the came offices and at the offices of this Prospectus and application forms can be obtained at the same offices and at the offices of the Bankers of the Company at Cairo and Alexandria.

Dated 16th March 1907.

(Aujourd'hui à midi et demie.)

Il se produit un nonveau fléchissement général très important ; quant aux affaires, on peut les considérer comme à peu pr s nulles, excepté en Agricole, National Bank, Cassa di Sconto, Delta Land, Estates, Building Lands, Crédit Franco-Egyptien, United et Ritz Hotels.

On vend évidemment ses bons titres, qui sont négociables, pour conserver les papiers sans valeur qui ne le sont pas. Quand les liquidations forcées seront terminées, il est probable que l'équilibre se rétablira. En attendant, ceux qui sar notre recommandation se sont allégés et n'ont gardé que leurs titres solides et dont la prime n'est pas exagérée, peuvent dormir trauquilles; ce qui n'est pas le cas pour les

L'Agricole tombe à 8 11/16, la National Bank à 25 3/4, la Delta Light à 10 3/4, l'Alexandria Water à 13, la Daïra à 15 1/2, la Cassa di Sconto à 215 ex et 211 1/2, les Nungovich à 27 7/8, la Nile Land à 28 1/4, le Comptoir à 6 7 8 l'ancienne, 6 5/8 la nouvelle et 7 3 4 la part de fondateur, la Building Lands à 5 7/16, l'Union Foncière à 5 3/4, le Crédit Franco-Egyptien à 5 3 4, etc.

La Delta Lafid revient à 3 7 16, l'Investment à 1, les Estates à 1 15 16, la Levant à 7/8, l'United à 1 1/16 vendeurs, les Ritz à 2 15/16, la Land Investment and Building à 13/16 l'action et 3 7/8 la part de fondateur

Quant à l'Allotment, inscrit à 3 l'action et P.T. 100 la part de fondateur, ce sont là des cours absolument factices, car il y a acheteurs à 3 1/8 et 105, sans vendeurs. Et ceci pour éclairer ces messieurs qui confectionnent la cote.

Alexandria Exchange Cy., Ld.

Messieurs les actionnaires sont convoqués en Assemblée Générale Ordinaire le mercredi 10 Avril 1907 à 4 1/2 heures de l'après-midi aux bureaux de Mess. Choremi Benachi & Co.à Alexandrie :

a) Rapport du Conseil d'Administration sur les affaires sociales, présentation et approbation des comptes de l'exercice écoulé et fixation du dividende.

b) Rapport du Censeur (auditor). c) Nomination d'un Censeur (auditor) pour

l'exercice 1907. d) Election du nouveau Conseil d'Admi-

nistration. Tout porteur de dix actions a droit d'assister à l'Assemblée Générale Ordinaire en

conformité de l'article 43 des Statuts. Les actions devront être dépos es à la Banque Impériale Ottomane ou au Siège de la Société tous les jours de la semaine excepté le dimanche et les jours fériés jusco'au 8 Avril

The United Egyptian Lands, Limited.

For the information of the Public, notice is hereby given that the following letter has this day been posted to all Shareholders in the above Company: -

Sir,-I am instructed to inform you that on and after Tuesday next, the 26th instant, Nominative Certificates for Ordinary Shares (5s. paid) can be obtained from me against presentation of your Allotment Letter and Bankers' Receipt for the amount paid on application. In case you desire to have Share Certificates, I enclose you herewith a Form of Application for the conversion of Share Certificates into Share Warrants, which will be obtainable at this office, free of all charge, after Saturday the 30th instant in presentation of the enclosed form duly signed by you accompanied by proper receipts for the full payment of £1 per Share. As it is proposed to make all Shares fully paid by about the middle of October next, the Board have decided to allow interest to those Shareholders who pay for their Shares in full commencing from to-day up to the 15th April next, the sum of 3d. per Share, being the interest for six months at the rate of 5 % per annum on the Call of 10s per Share which remains due after the 30th March on each Share

ERROL KERR. Local Secretary. Alexandria. 23 March, 1907.

29856-

Cheap Prepaid Advertisements.

Under this heading, advertisements are in serted at the following rates :-

ONCE 3 TIMES 6 TIMES 15 words P.T. 5 P.T. 10 P.T. 15
30 words , , 8 , 16 , 24
Every 10 words, beyond 30. } , 2 , 4 , 6

The address is counted. The advertisement must appear on con-contive days for above rates to be obtained. 50% extra is charged, he advertisements not appearing consecutively.

All such advertisements must be prepaid and to this rule no exception whatever will be made. Letters in reply to a vertise-ments will be posted to any address it a few stamps are sent by the advertiser to cover postage.

A GARD'S INTERNATIONAL INDUSTRIES
AND PLADE MARKS REGISTER.—
A useful to the directory containing addresses of all import thiness firms of Creet Britain, the Continent, Egypt. Circulating all over Europe and America. Price—One pound Sterling. Post Proc. AGARD'S INTERNATIONAL HOTEL GUIDE sent post free to all first class Hotels throughout Europe, America, the Colonies and Egypt. The best reference book for travellers.

FINE HOUSE to let at 14, Menasce-A FINE HOUSE to let at 14, Menasce street, Moharrem Bey, Alexandria. Seven rooms, first floor, three balconies, all looking on garden. Apply to Mr. Neumann, 17, Secotris-street, Alexandria. 29849-6-3

1 14

VENDRE .- Par lots de m.p. 400 et au A dessus avec divers modes de payement à la portée de toutes les bourses, plusieurs terrains de grand avenir situés dans les meilleurs rains de grand avenir situes dans les melineurs pointe de la Route des Pyramides depuis Ghi-zeh jusqu'à Talbieh. Pour tous renseignements s'adresser à la maison Levi, Sarda et Cie, Cha-reh El Madabegh, près la Banque Nationale. 29811-26-7

A SSOUAN.—Newly built villa to let or sell A on river front, six rooms, bath, etc, nice garden. Apply G. Mitchell, Estate Agent. 29860-6-1. Assouan

A SSOUAN.—For sale splendid freehold plot A land 6000 sq. metres, facing river suitable for a first class hotel. Particulars of G. Mitchell, Assouan. 29359-6-1.

BOARD AND RESIDENCE in English family, Sharla Kasr-en-Nil. Apply Villa," Egyptian Gazette," Cairo. 29831-6-5

BORMAN & Co.—Suits to measure by their new London Cutter Mr. Denman. Newest Summer patterns just arrived. Latest style and fit guaranteed. Also large stock of shirts, collars and ties. 29865—6—1.

COMFORTABLE furnished room (near town) English Family. Moderate. Breakfast. Apply No. 29863, "Egyptian Gazetto" 29863 6-1

CRICKET -Roberts, Hughes & Co. have a U fine lot of Bats by best makers and all requisites for the game.

CAIRO'S GARDEN CITY NEXT TO BRITISH AGENCY —A number of the very best plot of this estate are offered, at most reasonable rates, by Che Bulkeley. by Chev. C. Aquilina, Carlton Hotel,

ENGLISH private family receives few select guests. Refined home; comfortable North rooms; good table; electric light. Ideal summer residence, near Museum, overlooking river. Terms moderate. Write "E. S. A.," Box 893. 29807-12-7

ENGLISH LADY desires morning engagement three times weekly to teach English. "A.F.C.," "Egyptian Gazette," Cairo. 29829-6-3

NGLISH LADY would give Englishlessons in return for French. Write, "P.D", "Egyptian Gazette," Cairo. 29830-6-5 "Egyptian Gazette," Cairo.

FURNISHED APARTMENTS for Gentle men, in an English House. Apply, No. 29815 "Egyptian Gazette" offices. 29815-6-5

HOUSE, Furnished or unfurnished, to let at Zeitoun, south of Railway. Apply, V Alston, Cairo.

LADY'S MAID.—Requires situation. Good dressmaker and milliner. Would travel.

M.S. "Egyptian Gazette" Cairo. 29862 -6-1.

M RS. BOUCHER'S Nursing Institute, 3 and 3a Pimlico Road, London, supplies (on and 3a Pimico Road, London, supplies (on receipt of full particulars) Housekeepers, Sec. e-taries, Governesses, and Nurses of all descriptions, including monthly and children's. No fee till suited. Also (without charge) good schools for both boys and girls. Only those which are personally inspected placed on the list 29781-25-10

NURSE—Lady shortly leaving Egypt highly recommends ner Abyssinian nurse, speaks perfect Arabic and good English, clean aid absolutely trustworthy; 2½ years charac er. Mrs. Stafford Northcote, Zeitoun 29861—6—1.

PENSION IORIO, Rue Cherif Pacha, No. 1, Bankers' Receipt for the amount paid on A visa vis de la Bourse Khédiviale. Belles application. In case you desire to have Share chambres meublées. Accepte aussi l'abonne Warrants to Bearer instead of Nominative ment mensuel a Lst. 4 pour les repas de midi Cartificates. I enclose you herewith a Form of et du soir.

ROBERTS, HUGHES & Co., sports depôt, Sharia Kasr el Nil, Cairo, supply requi-si en for all British sports. Largest stock in

Tennis Polerts, Hughes & Co specialise Tennis Rackets, and have a magnificent Stock for selection. Prices to suit all.

O LET immediately for 6 months or longer large furnished flat containing 4 recep-tion, 4 bed rooms, bath room, hot and cold water Apply Morice, Maison Bartau Pacha. Rue Menasce, Moharrem Bey. 20816-6 5

WANTED.—An English Lady's Maid for a Turkish Family. Write giving full particulars to A.B., "Egyptian Gazette" Cairo. 29857 - 3

SHIPPING MOVEMENTS.

ALEXANDRIA HARBOUR

ARRIVALS.

March 22. Calvocoressi, Gre-k s. Capt. Janagas, Marseilles, Messageries Maritimes. Boy, Nicolas, R. s. Cant. Bourakoff, Odesse

and Præ w, Cie Ru-se. Dandee, Ott. s. Discaki, T. ipoli, Abu Bakr. March 23.

Osmanich Brit. s. Capt. Gatteschi, Constantinople and Pi sers, Khedivial Mail. Galicia, Aust. s. Capt. Ivelliob, Trieste and Port Said, Austrian Lloyd.

O sans, Germ. s. Capt. Meyer, Naples, Grace Sophia Ital. yacht, Capt. Xiggar, Smyrna and

Rhodos, Spartali. Ci v of Cambridge, Brit. s. Capt. Walker, Liverpool and Malta, Barker & Co. Marie Elizabeth, French s Capt. Bonafos, Mar

seilles and Port Said, Diab. Ludw g Groedel, Brit. s. Capt. Browne, Hull, Moss & Co.

March 24. Si acusa, Ital. s. Capt. Giuliani, Genoa and Messina, Florio Rub ttino. March 25

Cleopatra, Aust. s. Capt. Ivellich, Trieste and Bricdisi, Austrian Lloyd.

Imp. Trajan, Roum. s. Capt. Peretianon, Cons ta z and Smyrn, Miller. Salamis, Greek . Capt. Pithis, Pamagusts and Port Said, Pilavachi.

Andros, Germ. q. Capt. Falk, J. ff , Stross.

DEPARTURES.

March 22. Orénoque, French s. Capt Lassince, Marseiller, Bear, Brit. s. Capr. Gaskill, Syria. Ni o, 1 al. s. Capt. Pilo, Port Said, in ballast. R sel Carol Ier, Room s. Capt. Margineanu, Smyrna and Kustendja. Gundu ich, Aust. s. Capt. Gabella, Se.ip' os

and Triests, in bal'ast. l'igri-, Belg. s. Capt. Backmann, Syria and

Sgyr, Swed. s. Capt. Sebellin, Bougie, in ballast. Austrian, Brit. s. Capt. Parneaux, Olessa. March 23.

Sparti, Greek s. Capt. Couzoakos, Constantinople. Oceana, Germ. s. Capt. Meyer, Naples, in ballast.

Bi Kahira, Brit. a. Capt. Wil'ett, Syria. Magda, Greeks Capt. Rapa'as, Constantinop'e. Hababurg, Aust. s. Capt. Leva, Brindisi and

Trieste. Armonis. Ital. s. Capt. Carlevaro, Syria, with part of previous cargo. Merchant Prince, Brit. s. Capt. Dugall, Malta and Monchester.

Tempers, But. s. Capt. Calver, Kerson, in March 24. Asiatio Prince, Brit. s. Capt. Burwash, Malta

Eastern Telegraph Co. Ltd.

VERAGE TIME occupied in transmission of Egypt ian telegrams from England to Alexandria or Saturday 23rd March, 1907. Botwing the hours of 1) a. u. and 6 p. a.

				MESSAGES HANDED IN AT					
F	FROM			The Company's Offices		Postal Telegraph Offices.			
					н.	M.	H.	м	
ondon						29 26 23 39		49	
.iverpool						26		41	
Innchester						23		-	
lasgow						39		-	
ther Provi	nois	Off	1005			-		53	

RESUME SITUATION COTONNIERE

au 22 n	ETRE	
AMERIQUE:	1907	1906
	Balles	Balles
Recettes aux ports Semaine	170,000	110,000
Recettes du 1er Septembre	8,808,000	6,530,000
Export. Angleterre Semaine	60,000	71,000
Export. Angleterre du 1 Sept.	3,105,000	2,351,000
Export. Continent Semaine	60,000	30,000
Expert. Continent du 1er Sept.	3,703,000	2,613,000
Pris par la filature Etats-Unis	3,896,000	3,414,000
Stock ports	1,010,000	775,000
Insight semaine	224,000	145,000
Insight du 1er Septembre	11,314,000	9,172,000
Con. Mondiale Amér. Semaine	287,000	268,000
Con. Mon. Amér. du 1er Sept.	8,750,000	7,562,000
Visible supply américain	3,923,000	3,204,000
Visible supply general	4,583,000	3,728,000
	QENERAL	
LIVERPOOL: 1	907 190	6
	alles Ball	es
	2,000 63,0	000

lon. Mon. Amér. d	u le	r Se	pt. 8,75	0,000	7,562
lisible supply ame	ricui	n	3,92	3,000	3,204
lisible supply gend	ral	wit	4,58	3,000	3,728
(/		QENI	LAH	
LIVERPOOL:			1907	190	06
			Balles	Ball	les
Ventes Semaine			52,000	63,0	000
Forwarded			80,000	96,	000
Importation			100,000	111,0	000
Exportation			11,000	9,0	000
Stock			1,220,000	1,123,	000
Flottant			210,000	162	000
			EGTE	TIEN	
			1907	19	06
			Balles	Bal	les
Ventes Semaine			1.000	2,	500
Forwarded			8,500	19,	700
Importation			16,000	23,	300
Exportation			4,000	4,	700
Stock			40,000	50,	000
Flottant			20,000	10,	000
1	_				

BOURSE KHEDIVIALE

CONTRATS

Fluctuations de 9h.30 a.m. à 1h. p.m. Cotons F.G.F.Br.

Dans la matinée; prix plus haut pour mai talaris 22 1/8 à —/—; novembre 20 3/8 à —/—, plus bas pour mai 21 17/32 à —/—; novembre 20 1/16 a —/—. Graines de coton

Dans la matinée; prix plus haut pour avril PAT. 78 -/- à -/-; plus bas pour avril 77 16/40 4-1-

BEMARQUES (De midi à 1h. p.m.)

Coton.—Le marche a continue a changer a chaque instant, mais malgre les offerts des haussiers et la reprise en cloture, le ton reste mauvais et la tendance pour la

llvaeu aucoup d'affaires et d'allegements ta ur l'ancienne que sur la nouvelle recolte. Graine- de coton.—Elle- ont faibli en cloture et il-y s eu un peu plus de dispositions a vendre.

Bourse Khédiviale, le 23 mars 1907.

COTONS

copie de la dépêche
DE L'ALEXANDRIA GENERAL PRODUCE ASSOCIATION
À LA
LIVERPOOL OUTTON ASSOCIATION

urs pratiqués ce jour à la Bourse Kh On.10 a.m.)

Tal. 21 7/15 Livraison Mai

"22 — , Juillet

"20 — , Novembre

"20 — , Janvia-0h.15 a. Marché quiet Arrivages de 2 jours, à Minet-el-Bassal, can. 13,256

Jours pratiqués os jour A la Bourse Khéd. à 12h.45 p.m. Livraison Mei
Juillet
Novembre
Janvier

MARCHE DE MINET-EL-BASSAL

25 mars 1907.—(11h.55 a.m.) Cotons.—Clôture du marche du 25 Mars : En baisse Etas di marche de ce jour, cot : En baisse Les arrivages de ce jour se chiffrens par can. 16943 agres même jour l'année précédente can. 13046. ntre même jour l'année précéde Graines de coton.—En baisse Ticket

Mis-A66-76 Haute-Egypte.-75 Blés.—Fermes Qualité Saidi.—Cond. Saha P.T. 115 à 125 Béhéra : " " " 110 " 120 —Sans affaires Saidi: Disponible.-Fayoum: Disponible.— Qualité Saidi. Cond. Saha P.T. 115 à 120 Béhéra , , , , — , , Cond. Saha P.T. 115 à 120

Orges.—Calmes

Cond. Saha P.T. 60 & 65

Mais.—Sans changement Cond. Saha P.T. 70 A 75 OIGNONS

OIGNONS
Arrivages de ce jour secs 14360 — cantars 5745 ; contre neme jour l'annee passes, cantars 12914. Prix P.T. 30 a ló, cond. franco-wagon.

Coton Bal. 4833 Bal. 4948 Gr. de cot. Ard. 9441 Ard. 27706

Les prix suivants ont été pratiqués ce jour : O.M.B. (BASSE-ROTPTE) Province Béhéra our De P.T. 320 à 390

Province Garbieh Kafr-Zayas De P.T. 410 à 410 Pantah , , , 410 , 410 SECTION DES GRAINES ET CEREALES

				CHEM	INS DE	FER	BARQUE
lotons				S/B	1657	1	-
Iraines de coto	ac		****	8805	12727		-
Bles Saldi				. 6.	_		-
" Béhéra				"	-		-
Fèves Saidi		***			833		-
" Béhéra		*		. 11	-	· e' (-
)rge				**	"-		-
Male					24		-
Contilles					16		-

BARQUES ET CHEMINA DE PE Octons.—Total des arrivages depuis le 1er sopt 1905 jusqu'à ce jour, cantans 5,746,611 Graines de coton.—Total des arrivages depuis septembre 1905 jusqu'à ce jour, ardebe 3,393,731

CONTRATS, (11 h. 55 a.m.) Janvier ,, 19 13/16 ,, — Marsa, ,, 20 1/8 ,, — Marsa, ,, 21 3/8 ,, — Graines de coton Novembre-Decembre-Jan. P. F. 68 20/10 A -Avril Mai

Pour le moment il y a une legere reprise.

Graines de coton.—Récolte sotuelle.—Cours nomi

Fères-Saïdi.—Recolte actuelle.—Marche nul.

BXTRRIBUR

Dépôches particulières du 23 mars 1907 PRODUITS EGYPTIENS

Coton.—Etat da Marchi.—En baisse Disponible.—10 5/16 (1/16 de baisse)
Future.—mars: 10 57/64 (13/64 de baisse) LIVERPOOL

Graines de coton.-En baisse

Graines de coton.-Tres fermes COTON AMERICAIN LIVERPOOL

Future mai-juin : 5.58 (8 points de baisse) Disponible: 5.98 (3 points de balsso) Mit fling Uplan 1 : 11.0) (10 points de baisse) Futurs mai: 3.41 (14 points de baisse)

cotobre: 9.77 (14 points de baisse)

To-day's Exchange Quotations

Arrivages da jour, balles 25,000
Contre na has jour, balles 25,000
Pointer: balles 200,000 contre balles 137,000

			buying	solling
London cheque	,		97 14	97 3
" 3m bank paper			96 14	96 14
, 3m. house paper			95 14	
Paris obeque			383 %	384 14
" om. bank paper			380 ¥	382 -
" 3m. house paper			300 16	
Switzerland obeque			383 14	384 %
, 3m. house paper			379 %	
Germany cheque			478 K	474 14
" Sm. bank paper			466 %	i
Italian obeque			383 16	384 14
*Less one per mille brok	orage		100	
A	ozer	drie	, le 90 ma	rs 1907.

KOITAIOOEEA DES COURTIERS EN MARCHANDISES (Service applical)

DEPENDE D'OUVESTORE oot.-nov. : 8.47

DERNIERE HEURE

Cours de l'Attouistion Coton F.G.F.Br.		hólivisle I h. p.m.) rtiers en Murchundise
Novembre	Tal.	19 25/33 4 - 13/16
Janvier		19 21/32
Mars	11	20 5/32 3/16
Van	,,	21 11/32 3/8
Juillet	"	21 27/32 7/8
Graines de coton		
Nov - Dag Jan.	P.T.	69 5/40 4 - 10/40
Avril		77 15/40 20/40
Mu		78 5 40
DAY TO WELL BY		

STOCKS AND SHARES

ALEX INDRI I BOURSE

Issued by the "Association des Courtiers en Valours d'Alexandris

Lype Lial Invest, & Builling " forlaters doc Gen. Block of Minnique "
do He sconomique Fraternelle " & Imp. Osrporation

BOURSE DU CAIRE

Le Caire, le 23 Mars 1907.

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Band	11103	and the first	
•		Actions	Joulseances
		Obligations	Pundsteur.
agricultural Bank of Egypt	£	8 1/6	92)-5
Lanque d'Athènes	Fos.	127-33	
Vational Bank of Egypt	£	26 A	100
lassa di Sconto	Fra.	229 -	
" Nouv. Emis.	Fra	226-27	
Dernière	Fos.	213-14	
and Bank	£	8 %	78
lomptoir Financ. & Comm.	2	7.7 16	7 76
Sanque d'Abyssinie	£	5	
Sanque d'Orient	Fra.	129-30	
ité Générale Egyptionne	Fra.	270 -	83
Chemins	de	Fer	
Uex & Ramleh Railway	2	6 4	(
, oblig. 5 o/o	£	102 -	1
	£	11 -	12 1/4
ots Turos obligations	Fre	155 -	
Societes (
Mexandria Water Company			
Saux du Caire part capital			253-59
Saux de Tantah		7 % B	
Societes		CONTRACT VALUE OF STREET	
	B	15 74	100
		732 -	910
Jredit Fon. ob. 3 o/o à Lots			
Jr. Foncier ob. NouviEmis.			
Dr. Foncier ob. 3 1/2 0/0			
Boo. Agricole & Ind. 5 o/o			1137
Société Agricole & Ind. 4 o/o			1101
sociese Agricole & Itu. 4 o/o			1170

Societe Agonyme du Behera L.E. 33 — Ste An. du Behera obligat. L.E. 4 18 1130 Societe Fonuiere d'Egypte L.E. 31 Delta Land Company 8 3 % 8 6 H 8 29 X Vardau Estate 8 % Nile Land Nile Lund
Egyptian States Limited 2 2 A 14 19
Union Funciere 2 5 A 14 25
Anglo-Eg. Laul Allotment LE 3 A P. F. 103
Ghartbah Land
LE 3 A LE 1;
Cairo Subarban 2 5 14

Egypt, Land Invest, and

1%

Cie. Immobilière d'Egypte Fra. 383 — 676
Agricole du Nil Fra. 250 — 7
Enterprise and Development L.E. 11 ½ 19
Urbaines et Rurales £ 7 ½ 21
Entreprises Im. et Travaux L.E. 9 ½ P.T. 122
Epargne Immobilière Ltd £ 2 14 P.T. 120 Societes Industrielles Anglo-Eg. Spinning B. 0 % A. R. Crown Brewery d' Alex.
Crown Brewery du Caire Egyptian Octoon Mills
Egyptian Octoon Mills
Egyptian Octoon Mills
Egyptian Salt and Soda B. 20/9 Navigation a Vapeur Anglo-American Nile & 4 16
Khedivial Mail S.S. & 4 18 Angur Alaman Angur Hotels 8 28 K-14 £ 10 ½ LE 3 & P.T. 63 LE 4 ½ Egyptian Hotels National Hotels LE 4 % LE 4 — LE 4 % Upper Egypt Hotels " Nouvelle Splendid Hotels Excelsion Hotels LE 3H Tramways Tramways d'Alexandrie Fra 184 — Tramways du Caire Fra 605 — 330 1357 Valeurs diverses Bourse Khédiviale du Caire & ______

Egyptian Lavestment & 1 to Scoiete Egyp. d'Irrigation & 1 to Corporation of W. Egypt & 0 y
New Egyptian Company & 23/3-24
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Land Soc. Frigorid que d'Egypte L.E.
Walker & M.i. a rachi & O.
Automobiles du Caire &

Societes Immobilieres.

REUTER'S TELEGRAMS.

Petra Coastructions & 1 1/4. A. B. Cypt. de Publicité L. R. 4 K P.T. 450

Egyptisa Coastri

CLOSING REPORTS.

LIVERPOOL, March 23, 12.45 p.m tales of the day bales 5 00)

If which Bigyptian 2 0

American new maits, Spot per cental ... 4/2 ½

American futures (April-May) ... 5.58

,... (August-September) ... 5.56

American middling 5.93 American middling (March)

(May) (November) 10 13/64 bales 52,000

1,000 40,000 8,500 4,000 Import... 16,000
New York, March 23.
... 11.—
9.51

, (August) . 2.52
(September) . 9.56
(September) . dol. 4.4446
Jottou day's receipts as all U.S. Ports. . bales 23,000

Linerioan futures (April-May) 5.57 LONDON, March 23.

... 781 — ... 1197 — ... 680 — ... 216 — Jttoman Bank ...

Jredit Franco-Rayption Telegramme Havas

BUURSE du 23 mars 1907 ... Fr. 94 80 94 50 76 10

sad Bank of Egyps

The Egyptian Cezette" Series is the most artistic collection to be found in Egypt.

Vade Mecum for the Homeward Bound.

PICTURE POST CARDS

"The Egyptian Cazette" Series is the mest artistic collection to be found

TO OUR VISITORS.

The Egyptian Gazette has much pleasure description of son of the many interesting tes by which they may travel homewards. Great care has been taken to arrange them as accurately and concisely as possible, and it will be found that none of them are fraught with diffic Ity. In choosing the route home there are several things to be considered. To begin with there is the difference in climate between Egypt and the various points at which you may arrive in Europe.

This depends partly upon the month in which you leave Expt, for Cairo in January may be a little warmer than the Riviera, and possibly not so warm as Sicily, b t in March it will be warmer than Rome, and more unif rmly warm than many other places in Europe.
Many people leave Egypt far too early in the
year, for as a rule it e weather in April at
May is perfect. The warmest place to go to
on leaving Egypt is Sicily.

Some wil want to take into consideration the number of days to be spent at sea, and we therefore subjoin a list she wing the time ocpied on each of the various routes between. Egypt and the Continent of Europe.

They are as follows :-The long sea routes—from Port Said or Alexandria to Plymouth, Sorthampton, London or Liverpool - occupy about 14 days. The short ones are as f llows:-

Port Said or Alexandria to Brindisi 8 days Alexandria to Venice and Trieste... 31, Alexandria to Naples 8, Port Said to Genoa Alexandria to Constantinople Alexandria to Piraus Port Said to Gibraltar ...

The steamers of the P. & O., North German Lloyd, Orient, and Messageries Maritimes are the largest. The 'nchor, British India, Bibby and Henderson Lines are also excellent, and their steamers are largely patronised by

As regards the train journeys from Cairo the shortest is that to Alexandria, without change (3 hours). That to Port Said can now be made without change in 4 hours.

The least expensive way to Engand-is by the Moss, Papayanni, Prince, and Westcott lines of steamers from Alexandria to Liverpool. The German Levant line has also good steamers from Alexandria to Hamburg.

The quickest through Continental routes are by P. & O. Brindisi express from Port Said, and the Austrian Lloyd Trieste-Vienna express from Alexandria

As regards heavy leggage, it must be borne in mind that very little luggage is allowed free on the railways of Europe, but there are several good and responsible forwarding agents in Egypt who undertake at a fixed charge to deliver packages to any address in Europe.

The quickest manner of getting to Europe from P. rt Said is undoubtedly by the fast Mail Steamers "Osiris" and "Isis" to Brindisi. One of these leaves Port Said every week, as soon as possible after receiving the Indian

mails from the great liner arrived from Bombay.
These small but comfortable ships have

enormously powerful engines, and attain a very high rate of speeds. They are called the "Ferry boats," having been specially built to carry the British mail from Port Said to carry the British mail from Fort Said to Brindisi. If you are going straight through to England you will find the train waiting at Brindisi which will take you to Calais without changing It has complete arrangements for aleeping and eating on board, and you should arrive in London on the fifth day from leaving D. A. Said

HOTELS EN ROUTE.

SYRACUSE.

GRAND HOTEL

PIAZZA MAZZINI, SYRACUSE (SICILY). First Hotel in the Town.

SYRACUSE (SICILY.)

HOTEL DES EVRANCERS. "CASA POLITI."
First Class, Electric Light, Lift Central Heating
PRIVATE BATHS. ALL COMPORTS.

Proprietor : ENGELKE-ZUNKE.

TAORMINA. HOTEL METROPOLE.

First-Class House. Beautiful Position. German Management.

Same Proprietor Hotel Grande Bretagne, Catania. PALERMO.

Villa Igiea

Grand Motel

SORRENTO House Transland & Tasso, & Hotel-Pension Syrene.
These excellent Hotels, which are situated in the best part of what i worthly named the "Besuty Spot of Italy," and anested namual reserve of the most distinguished English and American families. The principal centre for excursions. Electric light throughout. Tenniz English church.

Mr. G. TRAMONTANO, Proprietor & Manager. NAPLES

GRAND HOTEL.

Unrivalled position. First Class Private Bathrooms. Steam Heating throughout Newest Sanitary arrangements. HAUSER & DOEPFNER, Proprs.

FLORENCE.

The Hotel Baglioni. FIRST CLASS.

EVERY MODERN COMFORT. Branch House: HOTEL D'ITALIE, BOLOCNA.

Hotel PAOLI, FLORENCE, FULL SOUTH.

LUNGARNO DELLA ZECGA. Beautiful view of the surrounding hills. First class Hotel with Every Modern Comfort.

HOTEL ence Washington.

LUNGARNO. 'amily House. All Modern Comforts.

Entirely Renovated. C. GOBBO, Proprietor

GRAND HOTEL HOTEL DE LONDRES.

The only Hotel with Central Heating.

RAPALLO.

GRAND HOTEL VERDI. FINST CLASS, ALL MOUTENTS COMPONTS,

LAWN TENNIS. P. G. SAMPIETRO.

Pension Shelley.

VIAREGGIO.

GENOA. BRISTOL HOTEL. BERTOLINI. HOTEL CONTINENTAL. EDEN PALACE HOTEL. GRAND HOTEL DE GENES. HOTEL HELVETIA. GRAND HOTEL ISOTTA. HOTEL DE LONDRES. MODERN HOTEL. D. COCHIA. GRAND HOTEL SAVOIE. HOTEL SMITH.

SALSOMAGGIORE

HOTEL CENTRAL BAGNI The most recently built Hotel in Salsomaggiore, and or which no expense has been spared to render it completely us to date as regards hygiene and confort. The Hotel is directly connected with the New Bathing Establishment by a covered

HOTEL RESTAURANT RIGHI.

Charges Moderate. Steam Heating.
For prospectus and jurticulars apply to the Managor.
Telegraphic Address: ENTRAL SALSOMAGO

SICILY.

The direct route to Sicily is by the Floro-Rubattino Co's steamers, which leave Alexandria weekly for MESSINA, where one takes train to TAORMINA, one of the most charming and popular places on the island. Giac direction is the station at which to alight, and the drive up to Taormina is most delightful, occ pying about one hour. In and around the town is m chto interest the visitor The theatre is f Greek origin, but restored under the Romans. CATANIA is the starting place for the ascent of Etna, and here also is a fine Cathedral. The Roman, and Saracenic remains that are found all over the island, are an endless source of pleasure. SYRACUSE has an interesting history, having been a Greek city, which was designed by Demosthenes in B.C. 413, and taken by the Romans in BC 212, when Archimedes was slain—his tomb is to be when Archimedes was slain—his tomb is to be seen. The cathedral was once an ancient pagan temple. PALERMO, with about 300,000 inhabitants, is the capital of the Island, and enjeys a deligthful climate. Much of interest is to be found in this fine city The Palazzo Reale is of Saracenic origin and close to it the church of S. Giovannia degli Erimiti with its picturesque cloisters. The Cathedral, M. seum, Batania Gardens Villa Giulia and Royal Park Gardens, Villa Giulia and Royal Park are also worth a visit

CENTRAL ITALY.

The fine steamers of the North German Lloyd leave Alexandria every Wednesday during the season for Naples, the voyage ing only 3 days.

NAPLES is also reached in 10 hours from

Palerno by the Florio Rubattino Co.'s steamers, which leave daily. One cannot approach Nuples or leave it without wishing to explore some of its islands, besides the lovely places on its bay—Castellamare and Sorrento. The

small steamer that takes you to Sorrento [you can drive too] will take you on to Capri.

From Naples to ROME is a train journey of but five hours All who can will devote at least one week to visiting the many historical and interesting portions of the Eternal City, whose charms and beat ties are too well known

whose charms and beat the are too well known to need comment here.

Leaving the Eternal City with much regret, a railway journey of five hours brings yo to FLORENCE, where another week can well be spent admiring the City of Flowers and its surrounding contry. In Florence itself the churches and galleries are of absorbing interest, whilst the local promenades and excersions should not be omitted. The Cascine is the most attractive and fashionable promenade in Florence, whilst the Viale dei Colli one of in Florence, whilst the Viale dei Colli, one of in Florence, whilst the Viale dei Colti, one of the finest walks in Europe opened 35 years ago, goes winding up through the hills a distance of four miles. The most delightful excursion outside Florence is that to Vallon brosa, with its Monastery 3,300 feet above the sea level. This is made first by ordinary train from Florence to St. Ellero, thence by cog-wheel railway to Saltino. The ascent through

groves of oaks takes an hour, and most striking panoramas are untolded to view PISA is easily reached from Florence in about 2 hours; here there is a fine Cathedral at the Leaning Tower. A stay of at least one night should if possible be made in order to enjoy the view from the Campanile at sunset. VIAREGGIO. One of the most delightful.

places on the Italian Riviera near Pisa and on the main line from Rome to Genoa. It is a very convenient half-way house between Egypt and England, and where living is reasonable and the air and surroundings exceptionally

NORTHERN ITALY.

GENOA (La Superba). - The most pict resq e and interesting city in Italy, with the record of having one of the lowest pict resq e and interesting city in Italy, with
the record of having one of the lowest
death averages of Buropean cities and a
phenomenally equable temperature— warm in
winter and deliciously cool breezes from the surrounding mountains and the Mediterranean in summer.

The patriarchal home of Italy's most ancient nobility, whose palaces, gardens, and famous collections of statuary, frescoes and namous conections of statuary, frescoes and paintings, are a constant delight to thousands of travellers who annually sojourn in Genoa. Then there are the superbly decorated medieval churches containing exquisite marble calumns and historical paintings, and the incomparable Campo Santa filled with its wonderful t mbs. derful timbs.

From Genoa to Milan is a matter of only

From Genoa to Milan is a matter of only three hours by rail.

MILAN is a go d centre for NorthernItally before making the tor of the Lakes. The Cathedral is the principal attraction, with its beautiful windows illustrating the History of the Bible. The public gardens and the monu-

mental cemetery are also worth a visit.

Between Bologna and Milan and only an hor a d-a-haf from Milan is S ISOMAGof its there a springs, change trains at Borgo Son Domino and in half-an-hour you are at Sals maggiore.

HOTELS EN ROUTE.

GRAND HOTEL VILLA POLITI.

Gardena.
Oncerts daily, New Proprietor,
Gustav Rockel also of the
Hotel Strande Bretagne Cutavia and
Hotel Metropole Taormins

TAORMINA.

SAN DOMENICO PALACE HOTEL. FIRST CLASS, EVERY COMFORT.

PALERMO

HOTEL DE FRANCE. First Class, with Pavillon on the sea Electric Light. Lift. Winter Garden. 100 Rooms, nearly all sunny Best and Healthiest Situation.

HOTELS EN ROUTE.

VENICE Grand Sotel

EVERY MODERN COMPORT

ROVAL HOTEL DANIELI

FIRST-OLASS HOTEL in the Finest and Healthiest part of the Town. Railway Ticket Office in the Hotel.

HOTEL BRITANNIA on the Brand Canal.

HOTEL MILAN-BRISTOL.

PALERMO (Sicily).

TRINACRIA GRAND HOTEL

The ONLY Hotel in Palermo facing the Sea Central Heating Electric Lift and Light Private and Public Bathroowns.

ROMAN HEYN Manager.

FIRST CLASS. Central Heating. Private Baths. Etc.

SANTA LUCIA NOTEL. Hotel Continental. OPPOSITE THE STATION.

--- FIRST CLASS.

HOTEL DU VESUVE. FIRST CLASS. LATEST COMFORTS.

THE SAVOY HOTEL

First-Class Up-to-Date. Suites and Rooms with Private Bath and Balconies. FOUR TENNIS COURTS.

HOTEL DE LA VILLE,



FLORENCE. OPEN ALL THE YEAR STEAMHEATING. Electric Light Throughout.

LIFT. Winter Garden,

CONCERT, AMERICAN BAR. GRAND HOTEL ROYALGRANDE BRETAGNE.

LUNGARNO, ACCIAOLI. FIRST CLASS. OPEN ALL THE YEAR.

THE MODERN HOTEL APARTMENTS WITH PRIVATE BATHS.

AUTO-CARAGE. MODERATE TERMS. DELLA CASA & SONS, Propr

PEGLI.

HOTEL MEDITERRANEE.

FIRST CLASS.

GRAND HOTEL DE LONDRES. FIRST CLASS. CENTRAL.
th. Spindid view. Beths dicam Heating (pen all the year round. Apartments wi

NAPLES.

DELVITTO, POGGIANI, CAMPIONE, Propr. CONSTANCE (GERMANY.)

INSEL HOTEL ON THE Most interesting Hotel Ancient. Dominican Convent now corverted finto a First Class Motel, 500 Bros. Tennia. Fishing Rowing.

Sotel Cattani. ENGELBERG.

BRÜNNEN. GRAND HOTEL BRUNNEN.

FIRST CLASS. Magnificent Situation ON THE LAKE.

> THUN (LAKE OF THUN.) BERNESE OBERLAND.

PENSION ITTEN.

FIRST CLASS FAMILY HOUSE,

Burrounded by Woods. Magnificent view of the Jungfrat
Monch, and Eiger. Swiss CRALET attached with private apar
ments and Baths. Own FARM. THUN (LAKE OF THUN).

HOTEL BEAU-RIVAGE. Beautiful New Hotel.

First Class. Electric Light. Central Heating and Every Modern Comfort

HOTEL SCHWEIZERHOF

Famous Health Climatic Resort.

RONCEGNO. RENOWNED ARSENICAL AND IRON BATHS. from Trieste or Venice, 11 hour from Trento by train. 2,000 ft. THE GRAND & THE PARK HOTELS sunny and quiet, enchanting view of the Dolomites 30 acres of own luxurious Park containing century old pine woods Invigorati g mountain air, equable mild climate. TENNIS. Francis. Strictly First-Class April 15—October 10.

THE FOUR BEST HOTELS IN GENEVA.

HOTEL NATIONAL - HOTEL DE LUXE with large park. DES BERQUES Family House.

METROPOLE -- First class house with moderate charges

DU LAC — Central position Cook's Office in the Hotel.

SALSOMAGGIORE 1 1/2 hours from MILAN -- ITALY -- 6 hours from FLORENCE.

GRAND HOTEL DE THERMES. FIRST CLASS EVERY MODERN COMFORT. RITZ APFYFFER Propr

NORTHERN ITALY (Continued) The ITALIAN LAKES.

VENICE is a 5 hours' journey by rail from Milan, and one of the most delightful places imaginable to pass a quiet stay. The total absence of vehicular traffic strikes one as very absence of vehicular traffic strikes one as very strange; no horse, cart, carriage or bicycle is to be seen, and yet there is the sound of life at every turn. The approach the Venice from the Adriatic is unlike that of any other seaport. The twn seems to be gradually, like Aphrodite, born of the sea, no hills behind, no stretches of rock, but first the tops of Campaniles appear above the horizon, then slowly the whole glittering town rises like a fairy mirage out of the calm lagoon.

Going northwards from Milan you make the tour of the beat tiful Italian lakes.

COMO, the birthplace of the younger Pliny, is reached in one and a quarter hours by train by way of Monza:

is reached in one-and-a-quarter hours by train by way of Monza:

Boats leave Como frequently for the other towns on the lake, which is very beautiful, and the scenery on either side going up the lake is most ench nting CERNOBBIO is a charming spot; then come Tremezzo, Cadenabbia, and Menaggio with the prettily-situated town of Bellaggio opposite. The walk from Tremezzo along the shore of the lake to Menaggio is most enjoyable A steam tram runs from Menaggio to Porlezza on Lake Lugano in three-control of the steam tram runs from Menaggio to Porlezza on Lake Lugano in two-and-three-quarter hours

SWITZERLAND.

Switzerland, the heart of Errope, has been described as "A cluster of delights and

LUGANO is some 20 miles from Como, and LUGANO is some 20 miles from Como, and reached by train in one-and-a-half hours. It has a population of 10,000 people and is charmingly situated on the Lake of Lugano, amidst lovely Italian scenery. Aro nd it rise M San Salvatore, M. de Caprino and M. Generoso.

LOCARNO may be reached by rail from Bellinzona in forty minutes. This pretty town, situated at the top of Lake Maggiore, has a mild climate, and is an excellent winter resort. The church Madonna del Sasso, situated above the town, is worth a visit, as it contains interest ing paintings. "Entemplement." by Ciseri and

the town, is worth a visit, as it contains interest ing paintings, "Entombment," by Ciseri, and "The Flight into Egypt," by Bramantion.

LUCERNE—A striking picture on the Lake of Lucerne facing the Rigi and Pilatus and the snow-clad Alps.

In and around the town the walks are charming, and the excursions to be made from Lucerne by boot rail ato are very numerous.

charming, and the excursions to be made from Lucerne by boat, rail, etc., are very numerous. The Lake of Lucerne abounds in delightful excursions, those to the Rigi, Pilatus, Burgenstock and Sonnenberg needing a special visit each. Other excursions on the lake can be made by steamer, and the ever-changing scenery on the trip from Lucerne to Fluelen is a source of delight to the lover of nature. BRUNNEN, charmingly situated on the most beautiful part of the Lake of Lucerne, commands magnificent views of lake and

commands magnificent views of lake and mountain scenery. Along the Lake of Uri from Brunnen to Fluelen runs the famous

THUN (on the Lake of Thun) half an hour from Berne and one hour from Interlaken. Q iet and quaint; sheltered from winds; j'ust the place to rest and recuperate. Beautiful walks, thro gh woods, and along the lake shore. Kursaal, Concerts, Casino, Races, Tennis,

Boating, etc.
THE BERNESE OBERLAND.—INTER-THE BERNIESE UBERLIAND.—INTER-LAKEN, afavourite summer resort, and the best centre for making excursions in the Oberland, abounding in fine walks and views. There is a magnificent view of the Jungfrau from the Hoheweg, a fine avenue of walnut trees, the chief resort of visitors. Interlaker is also not far from the famous waterfalls. Giessback. far from the famous waterfalls, Giessback, Trummelback and Staubback Then also the glaciers of Grindelwald and view from Murren and the Schynige Platte are sights not to be

CHATEAU D'OEX. 3,500 ft. above the sea on the new Electric Railway between Montreux and Interlaken, suarounded by magnificent scenery, with pure dry air Much frequented by English people in Summer and Winter. ZURICH on the Gothard route. Direct com-

munication with Northern Europe. Larges town in Switzerland, beautifully situated on the lake of Zurich. Theatres. Big Concert Halls. Boating on the lake. Excellent schools. The National Museum

GREECE and IONIAN ISLES.

Many people visitGreece after wintering in Egypt, as it is so easily reached from Alex-ardria; the climate in April is charming. The best steamers are those of the Khedivial Mail

best steamers are those of the Khedivial Mail Co. and Russian Steam Navigation Co
If possible tourists should arrange to be in Athens for the Orthodox Easter in order to witness the Good Friday and Easter Eve ceremonies, and to be present at the dancing on the Easter Tuesday festival held at Megarafor which a special train is run from Athens.

It is worth while to spend a few days in CORFU on account of the beauty of the scenery The e is also good snipe and qual hooting to be had.

TAKE OF LUCIER N

BAGNI LIDO (Venice)

GRAND HOTEL DES BAINS.

THE CRAND HOTEL, LIDO. el with its dependencies (Swiss Hotel), in the most delight aditation of the Lido at the landing place, fire minutes is from the bathing place. Wonderful view of the Lagu-fenice. Room from a lire, with board from 3.5s per day, meaguitos. Very dry and afte air.

Address — SOLETE RAGNI, LIDO, VENICE, ITALY.

ST. MORITZ (ENGADINE) SWITZERLAND.

The Grand Hotel St. Moritz

A New First Class Hotel With Every Modern Convenience. Address all enqueries to THE MANAGER.

GRAND HOTEL

First-Class House. Finest situation on the lake. Immense ark and Gardons. Moderate charges. Omnibus at a omo Station. T. BORRE, Manager.

HOTEL BEAU-REGARD and CONTINENTAL.

LUGANO.

LUGANO (LAKE OF LUGANO)

MONOPOLE. STRICTLY FIRST CLASS.

A. BROCCA, Proprietor.
Also of the GRAND HOIEL, LUGANO LOCARNO.

Terminus.

LUGANO.

THE ONLY HOTEL ON THE LAKE.

B. W. DOYLE, Prop INNSBRUCK (TYROL)

INTERLAKEN.

QUITE NEW. Splendid Situation.

THE GRAND HOTEL The newest and most up-to-date, thoroughly First Class and replete with every modern

ELECTRIC LIGHT, CENTRAL HEATING, PRIVATE BATHS.

The Most Comfortable First Class Family Hotel EVERY MODERN COMFORT.

BERTHOD BROTHERS, Proprietors. ZURIOH

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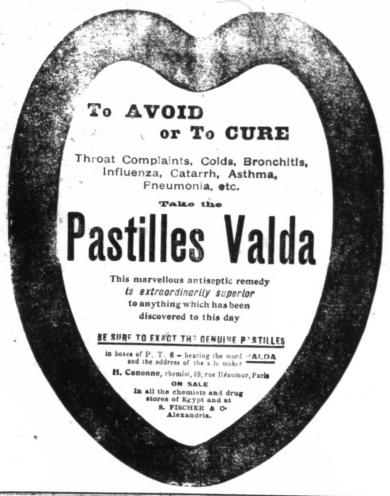
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